



中國國際海運集裝箱（集團）股份有限公司

CHINA INTERNATIONAL MARITIME CONTAINER (GROUP) CO., LTD.

(H.K. Stock Code: 2039)

(A.S. Stock Code: 000039)

ENVIRONMENTAL AND SOCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2016  
(MMA FOR THE 2016 INTERIM PERIOD)

1 INTRODUCTION

1.1

1.6 T B r r r r r r r r 30 J 2016 ( )  
r 2015: N ) M .

1.7 I A , A r ( ) r r r r r ( )  
RMB1.00 r C , r S S E  
r RMB, H r ( ) r r r ( )  
RMB1.00 r C , r H K S  
E r H K r .

1.8

2.2  $C_{2,t} = M_{2,t} - C_{2,t}$

	ANG	HEN
T	(86 755) 2669 1130	(852) 2232 7318
F	(86 755) 2682 6579	(852) 2805 1835
E.A	r r @ . . .	

C A r CIMC R&D C r , 2 G . A , S , N D r ,  
 . C : S , G , PRC  
 (P : 518067)  
 C A r 3101-2 I P , 199 D V R C r , H . K .  
 H . K :

3 MMA FACC N ING DA A AND FINANCIAL INDICA

3.1 K A D

	(J <sub>2</sub> - J <sub>2</sub> )	(J <sub>2</sub> - J <sub>2</sub> )	R r . P r
	( )	( )	(%)
O r . r	23,542,843	32,637,289	(27.87%)
O r . r	(318,988)	2,026,744	(115.74%)
Pr . r	(165,844)	2,077,478	(107.98%)
I .	375,316	425,068	(11.70%)
N r . r r r	(541,160)	1,652,410	(132.75%)
A r :			
N r . r r r	(378,034)	1,518,195	(124.90%)
M r . r	(163,126)	134,215	(221.54%)
N r . r r r	(502,200)	1,134,506	(144.27%)

B <sub>2</sub> 2016	A <sub>2</sub> 2016		C <sub>2</sub> 2016
	(30 Jun 2016)	(31 Dec 2015)	
	(R <sub>2</sub> Pr)	(R <sub>2</sub> Pr)	(%)
T <sub>2</sub> rr	44,976,531	43,530,325	3.32%
T <sub>2</sub> - rr	69,823,386	63,232,846	10.42%
T <sub>2</sub>	114,799,917	106,763,171	7.53%
T <sub>2</sub> rr	48,061,890	45,921,237	4.66%
T <sub>2</sub> - rr	32,384,339	25,347,058	27.76%
T <sub>2</sub>	80,446,229	71,268,295	12.88%
S <sub>2</sub> r r'	34,353,688	35,494,876	(3.22%)
A r :			
N r r r r	27,625,493	28,541,319	(3.21%)
M r r	6,728,195	6,953,557	(3.24%)
S r ( r )	2,978,359,386	2,977,819,686	0.02%

C <sub>2</sub> 2016	T <sub>2</sub> 2016		C <sub>2</sub> 2016
	(J <sub>2</sub> J <sub>2</sub> 2016)	(J <sub>2</sub> J <sub>2</sub> 2015)	
	(R <sub>2</sub> Pr)	(R <sub>2</sub> Pr)	(%)
N r r/( )	933,732	(625,453)	249.29%
N r r/( )	(5,376,277)	(4,915,427)	(9.38%)
N r r/( )	5,570,910	6,180,113	(9.86%)

B	A		C
	(30 Jun 2016)	(31 Dec 2015)	
	(R <sub>2</sub> Pr)	(R <sub>2</sub> Pr)	(%)
B	4,310,559	3,259,123	32.26%

### 3.2 关键财务指标

主要财务指标	2016年		2015年	
	2016年1-9月	2016年1-9月	2015年1-9月	2015年1-9月
	(人民币万元)	(人民币万元)	(人民币万元)	(人民币万元)
归属于上市公司股东的净利润	0.1444	0.5681	0.5627	234.78%
归属于上市公司股东的扣除非经常性损益的净利润	0.1444	0.5627	0.5627	125.66%
经营活动产生的现金流量净额	1.64%	6.59%	6.59%	8.23%
归属于上市公司股东的净资产	2.11%	4.92%	4.92%	7.03%
归属于上市公司股东的总资产	0.31	(0.23)	(0.23)	234.78%
归属于上市公司股东的净资产	8.61	8.90	8.90	3.26%
归属于上市公司股东的总资产	70%	67%	67%	3%

### 3.3 N... .. L It... A... t

A... t  
(J... .. J... ..  
2016)  
(J... .. t... )

It...			
G... ( ) r... .. - rr			(3,332)
G... r... .. r... .. r... .. r... .. rr... r			135,375
G... r... .. r... .. r... .. r... .. r... ..			
..... r r .....	..... r r .....		
..... r... .. r... ..	..... r r .....		
..... r r .....	r- .....		
r .....	Gr... r... r .....		12,264
N... r... ..			23,712
O r - r... ..	r... ..		21,101
E... ..			(30,604)
E... .. r... .. ( r... )			(34,350)
T			124,166

A r... .. r... .. r... .. ( r... .. r... .. r... .. ( r... )) r... ..

### 4 INF... MA I N... N HA EH LDE

#### 4.1 N... ..

T... .. r... .. r... .. C... .. R... .. Pr... .. 82,489,  
 12 r... H... r... , 82,477 r... A... r... B... ..  
 C... .. r... .. D... r... r... .. r... ..  
 C... .. 30 J 2016 r... .. R... G... .. L... ..  
 S... .. H... K... S... E... .. (H... K... L... t... .. )".

A 30 J 2016, r... .. r... .. C... .. 2,978,359,386 r... ..  
 1,261,782,777 r... .. A... r... 1,716,576,609 r... .. H... r... ..

4.2 截至2019年12月31日，本公司持有的金融资产分类如下：

金融资产分类	公允价值	公允价值	公允价值	公允价值	
金融资产分类	公允价值	公允价值	公允价值	公允价值	
HKSCC N.M. L.M.	Fr.	52.83%	1,573,365,259	143,041,050	1,573,365,259
COSCO C. rI. r	Fr.	16.70%	497,271,481		497,271,481
L.M.	Fr.				
C. S. r. F.	S.	2.96%	88,103,367	7,688,648	88,103,367
C. r. r. L.M.	Fr.				
Br. R. L.M.	Fr.	2.62%	77,948,412		77,948,412
C. r. H. A	S.	1.28%	37,993,800		37,993,800
M. M. L.	Fr.				
ICBC Cr. S. F.	D.M.	0.32%	9,566,600		9,566,600
A. r. r. B. ICBC Cr.					
S. C. S. r.	Fr.				
F. A. M. M.					
Pr. r.M.					
. O. F. A. r. r	D.M.	0.32%	9,566,600		9,566,600
B. . O. C.					
S. r. F. A	Fr.				
M. M. Pr. r.M.					
B. r. F. A. r. r	D.M.	0.32%	9,566,600		9,566,600
B. B. r. C.					
S. r. F. A	Fr.				
M. M. Pr. r.M.					
D. F. A. r. r	D.M.	0.32%	9,566,600		9,566,600
B. D. C.					
S. r. F. A	Fr.				
M. M. Pr. r.M.					
J. F. A. r. r	D.M.	0.32%	9,566,600		9,566,600
B. J. C.					
S. r. F. A	Fr.				
M. M. Pr. r.M.					
E. . r. . r					
r					
S. r. r					

4.3  $\text{D} = \frac{1}{2}(\text{F} + \text{H}) - \text{K}$  (t<sub>2</sub> - t<sub>1</sub>)<sup>2</sup>  $\text{E} = \frac{1}{2}(\text{F} + \text{H}) - \text{K}$  (t<sub>2</sub> - t<sub>1</sub>)

S r D r r r r , 30 J 2016, r D r r, S r r r  
 C . . . . . r r r r r r  
 r . . . . . C . . . . . r r D . . . 2 3 P r XV  
 SFO r :

N <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub>	(t <sub>2</sub> - t <sub>1</sub> ) <sup>2</sup>	N <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub>	C <sub>2</sub> ' <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub> r <sub>2</sub>	(%)	(%)
C . M r Gr L . . . . .	HS r	728,809,817 (L)	I r C r r . . . . .	42.46	24.47
( C M G r r <sub>2</sub> ) <sup>1</sup>			C r . . . . .		
C . COSCO S . . . . .	AS r	432,171,843 (L)	I r C r r . . . . .	34.25	14.51
C r r . . L . . . . .			C r . . . . .		
( C . . . C . . . ) <sup>2</sup>			S . . . S r r r		
H Gr M . . . . L . . . . <sup>3</sup>	HS r	245,842,181 (L)	I r C r r . . . . .	14.32	8.25
			C r . . . . .		
			S . . . S r r r		
Br R L . . . . . <sup>3</sup>	HS r	215,203,846 (L)	I r C r r . . . . .	20.87	12.03
			C r . . . . .		
			S . . . S r r r		
Pr . . . r H . . . L . . . .	HS r	143,048,050 (L)	B . . . . . r	12.54	7.23
T . . . A M . . . . . L . . . .	HS r	143,048,050 (L)	Pr . . . . . r	8.33	4.80
			. . . r . . . r		
			I . . . . . r	8.33	4.80
			I . . . . . r	5.66	3.26

(L) L . P . . . . .

1 C M Gr . . . . . r . . . . . ( . . . C . M r P r H . . . C . . . L . . . )  
 ( r . . . r . . . C . M r H . . . (I r . . . ) C . . . L . . . ) C . M r  
 (CIMC) I . . . L . . . ), . . . r . . . H S r C . . . ,  
 728,809,817 H S r ( . . . ) r . . . . . r r r r

2 C . COSCO S . . . . ., r . . . . . ( . . . C . S . . . (Gr ) C . . . ,  
 C . S . . . C . . r L . . . L . . . H r I . . . L . . . COSCO C . . r  
 I r L . . . . .), . . . . . AS r HS r C . . . ,  
 432,171,843 AS r ( . . . ) 245,842,181 HS r ( . . . ) r . . .

3 H Gr M . . . . L . . . , r . . . . . ( . . . Br R L . . . ),  
 . . . HS r C . . . , 215,203,846 HS r ( . . . ) r  
 . . . r . . . r r r . . . . S r r 143,048,050 HS r  
 r . . . r . . . r . . . r . . . r . . .

S . . . . . , r . . . . . D r r r r , 30 J 2016, r r r ( r  
 D r r, S r r r r . . . . . C . . . ) . . . r r r  
 r . . . r . . . r . . . r . . . r . . . C . . . r  
 S . . . 336 SFO H . K . . .





**5. E F H E B A D**

**5.1**

I n 2016, ... , ...

A r Gr ... R r P r M ...  
 C ., L . ( " E " ) CIMC E r H . L . ( CIMC E . ),  
 RMB23,542.843 ( 2015: RMB32,637.289 ), r r r r r  
 27.87%, RMB378.034 ( 2015: ... )  
 RMB1,518.195 .

**5.2**

T Gr ... , r , ...  
 J - D r . P r . , S - D r . P r . ,  
 C r r , G r r N . l . r r .  
 G r C ' r .

D r . R r . P r . , r ... 10% r r Gr ' ...

*C a e M a a c B e*

T Gr ' ... , r r r r ,  
 53- N r A . r , E r ,  
 M r B . r .

In 2016, the Company's operating income increased by 10.5% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's operating profit increased by 15.2% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's net profit increased by 12.8% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's cash and cash equivalents increased by 8.5% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's total assets increased by 5.2% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's total liabilities increased by 3.8% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's equity increased by 1.4% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency.

During the reporting period, the Company's operating income was 238,300 TEU (2015: 736,100 TEU), a decrease of 67.63%; the Company's operating profit was 22,300 TEU (2015: 86,900 TEU), a decrease of 74.34%. The Company's net profit was RMB4,898.618 million (2015: RMB12,478.632 million), a decrease of 60.74%; the Company's cash and cash equivalents were RMB139.632 million (2015: RMB710.009 million), a decrease of 80.21%.

In 2016, the Company's operating income increased by 10.5% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's operating profit increased by 15.2% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's net profit increased by 12.8% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's cash and cash equivalents increased by 8.5% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's total assets increased by 5.2% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's total liabilities increased by 3.8% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's equity increased by 1.4% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency.

**Rad Tara Vece Be**

In 2016, the Company's operating income was 10 million (2015: 1,000 million), a decrease of 99.0%; the Company's operating profit was 1 million (2015: 100 million), a decrease of 99.0%; the Company's net profit was 0.5 million (2015: 50 million), a decrease of 99.0%.

From 2014, the Company's operating income increased by 10.5% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's operating profit increased by 15.2% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's net profit increased by 12.8% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's cash and cash equivalents increased by 8.5% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's total assets increased by 5.2% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's total liabilities increased by 3.8% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency. The Company's equity increased by 1.4% compared with 2015, mainly due to the increase in the volume of business and the improvement of operating efficiency.

During the reporting period, the Company's operating income was 58,231 million (2015: 59,491 million), a decrease of 2.12%. The Company's operating profit was RMB7,013.354 million (2015: RMB6,682.115 million), an increase of 4.96%.

人民币361.893亿元（2015年：人民币318.726亿元），同比增长13.54%。天然气产量1,297.72亿立方米，同比增长13.54%。

报告期内，集团公司所属企业实现营业收入人民币1,113.18亿元，同比增长13.54%。其中，归属于母公司所有者的营业收入人民币753.29亿元，同比增长13.54%。

报告期内，集团公司所属企业实现营业收入人民币1,113.18亿元，同比增长13.54%。其中，归属于母公司所有者的营业收入人民币753.29亿元，同比增长13.54%。报告期内，集团公司所属企业实现营业收入人民币1,113.18亿元，同比增长13.54%。其中，归属于母公司所有者的营业收入人民币753.29亿元，同比增长13.54%。

*E e , C e c a a d L d F d E e B e*

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RMB1,248.365 (2015: RMB1,515.438), 17.62%; RMB1,043.477 (2015: RMB978.326), 6.66%.

2016, CIMC Energy (1) LNG, LNG, LNG, LPG, LPG (2) C 40-LNG, 20-LNG, (3) L

D R P, CIMC Energy 100% Br... Gr L (B..."). T Br... U K U S ;

*O e E ee B e*

T Gr CIMC R O (S) L (CIMC) Dr P J - Dr P, S

C 2016. G 257 60%. Fr J J 2016, 36 2015.

D R P, Gr RMB3,703.689 (2015: RMB5,043.275), 26.56%. B Gr RMB3.988 (2015: RMB18.658),

I r r r r r", CIMC R r r r  
r r r , r r r CNOOC E r T & S r  
L (中海油能源發展股份有限公司) r r r HYSY 162 Pr r  
R r Pr M , r r r 5- r  
r r 2 r r r r R r Pr CIMC  
R 14 r r , r r r US\$4 .

O 8 J 2016, r r r N D R r  
C , M r F M r I r I r T , C  
A M r I r I F B A r r  
r r r r r r , Gr  
r r r SDIC I M C , L . (國投創新投資管  
理有限公司) r C A M r I r I F  
C A M r I r I F r  
Y CIMC R O r L ( CIMC E ) r  
r r r S  
I A r , CIMC' r r r r

I r 2016, r r Gr  
r r (1) E r  
r r ; r r  
r (2) C r r  
r r , r , r , r  
r ; r  
r r r , r r , r r , r r ,  
r , r r r r r ; r  
r r r , r r r r  
r ; r r r r ” r r r  
r r , r r r r , CIMC K L D C .,  
L .(中集凱通物流發展有限公司) Y z R r B ; r r  
r r r S A r r r B R ”, r r  
r r (3) I r , r r ,  
r . W r r r , r r r r r  
r r r r ;  
r r r r r , r r r (4)  
Pr r r r r r r  
r . T r r S W r . W r r r r  
r r r r r , r r r r r  
r r r r r r r , r r r  
r r r r r r r r CMIC  
r r r .  
I r r , Gr r r  
r r M r r CIMC M Tr r C (中集  
多式聯運公司). M r r r r r r r  
r r r . I r r , ,

7 r r z J0.165 T r 1,000 I r 15( C rr ( ). r ) r

In 2016, the Company's earnings before interest and taxes ("EBIT") were RMB 338,000 (2015: RMB 296,000), an increase of 14%. The Company's earnings after interest and taxes ("EAT") were RMB 23 (2015: RMB 50); the Company's earnings after interest, taxes and minority interests ("EATMI") were RMB (2015: RMB 338,000).

During the Reporting Period, C&C Trust ("C&C Tr") held 3,003 shares, representing 50% of the total shares of the Company (380 shares). The Company's C&C Tr held 216 shares, representing 57% of the total shares of the Company. The Company's C&C Tr held 30% of the total shares of the Company. During the Reporting Period, the Company's C&C Tr held RMB 860.359 million (2015: RMB 396.090 million), representing 117.21% of the total shares of the Company. The Company's C&C Tr held RMB 96.523 million (2015: RMB 138.793 million), representing 30.46% of the total shares of the Company.

In 2016, C&C Trust held 3,003 shares, representing 50% of the total shares of the Company (380 shares). The Company's C&C Tr held 216 shares, representing 57% of the total shares of the Company. The Company's C&C Tr held 30% of the total shares of the Company. During the Reporting Period, the Company's C&C Tr held RMB 860.359 million (2015: RMB 396.090 million), representing 117.21% of the total shares of the Company. The Company's C&C Tr held RMB 96.523 million (2015: RMB 138.793 million), representing 30.46% of the total shares of the Company.

### Accounts receivable

The Group's accounts receivable ("AR") were RMB 1,128,444 (2015: RMB 883,084), an increase of 27.78%. The Group's AR were RMB 10,705 (2015: RMB 47,245), representing 0.95% of the total AR. The Group's AR were RMB 10,705 (2015: RMB 47,245), representing 0.95% of the total AR.

In 2016, the Group's AR were RMB 1,128,444 (2015: RMB 883,084), an increase of 27.78%. The Group's AR were RMB 10,705 (2015: RMB 47,245), representing 0.95% of the total AR. The Group's AR were RMB 10,705 (2015: RMB 47,245), representing 0.95% of the total AR.

During the Reporting Period, the Group's AR were RMB 1,128,444 (2015: RMB 883,084), an increase of 27.78%. The Group's AR were RMB 10,705 (2015: RMB 47,245), representing 0.95% of the total AR. The Group's AR were RMB 10,705 (2015: RMB 47,245), representing 0.95% of the total AR.



Dr. R. Pr., Gr. (1)  
 B. Gr. C.  
 (2) Fr.  
 T. Gr. CFSE  
 (3) A.  
 Gr.  
 M.  
 C.  
 (4) E. X. Ar.  
 E. L. Ar M. P. L. CIMC Ar.  
 M. SAS.  
 (5) S. Gr.

**Rea E a e De e e B e**

I. 2016, U.  
 T.  
 r, r.

Dr. R. Pr., Gr. RMB315.698  
 ( RMB238.713 ), r - r  
 32.25%, RMB42.775 ( RMB139.116 ),  
 r - r 69.25%. S  
 r - r, S F R  
 E D C., L. r.

I. r Gr  
 D. CIMC I V. A 30 J 2016, r  
 r CIMC I V 36,200 r ( Gr  
 r )  
 RMB0.417 r 42,200 r  
 r 93% r

O 18 J 2016, C M r Gr A r Q S -H M r  
 S r I r C r S r r r  
 , 50% r  
 CMSK' r Q. CMSK' r Q r  
 r r r C r , Gr  
 Q Ar  
 S

*F a c a B e*

T Gr ' ... r ... .

Gr ' r ... r ...

Gr ' r ... , r ... r ...

Gr ' r ... , ... r ... r

T ... r ... r

CIMC F L C., L. ( CIMC F L C. ) CIMC F C.,  
 L. ( CIMC F C. )

D r . R r . P r . , r ... , Gr ... r

RMB1,114.356 ( ... r ... r: RMB825.057 ), r r ... r-

- r r 35.06%, r RMB453.708 ( ... r ... r:

RMB590.304 ), r r ... r- - r r 23.14%. S r ... r

r ... r ... r ...

r ... r ... r

I r ... r, ... r ... , CIMC

F L C ... Gr ' ... r ...

r ... r ... , ... I r ... r ...

r ... r ... , Gr ' r ... r r

r ... r ... Gr ' r ... r

r ... r ... U r ...

r ... , r ... , ...

r ... , ... r ... r ...

I . . . . . PRC . . . . . I . . . . .  
 r . . . . . PRC . . . . .  
 r . I . . . . . E r . . . . .  
 . . . . . U.S. F r R r . . . . .  
 . . . . . ; . . . . . U.S.  
 . . . . . r . . . . .  
 . . . . .

I . . . . . C . . . . .  
 r . . . . . A . . . . .  
 r . . . . .  
 . . . . . T r . . . . .  
 . . . . .

I . . . . . r . . . . .  
 r . . . . . r . I . . . . .  
 r . . . . . r . G . . . . .  
 . . . . .

I 2016, Gr ... US. F R ... US ... D ... W ...

### 5.3.2 Ma R Fac e G

I 2016, Gr ...

E Gr ... T ... C ... D ... Gr ... T ... Gr ...

C ... T ... Gr ... I ... Gr ...

F Gr RMB. T Gr ... R ... RMB ... USD ... I ... Br ...

M Gr ... I ... B ...

E... VOC... T... C... Pr... VOC... T... Gr... VOC... T... Gr... VOC... T... Gr...

### 5.3.3 O e a O e a T a e B e D e e e a d I a e e G e S e c d Ha 2016

A... Gr... VOC... T... Gr... VOC... T... Gr...

I... Gr... VOC... T... Gr... VOC... T... Gr...

I... Gr... VOC... T... Gr... VOC... T... Gr... VOC... T... Gr... VOC... T... Gr...

I... Gr... VOC... T... Gr... VOC... T... Gr... LNG... LEG... LPG... LNG... EPC... VOC... T... Gr...

I... Gr... 30%... M... Gr... VOC... T... Gr... VOC... T... Gr...

I r p t t t t r , Gr ;  
r r r r ;  
I r + ”; r r + +  
r + r ”, r r + r ”.

I r p t t t t r , Gr ;  
r r r r ;  
r r r VS r r , r r r , r r r  
r r r ; r r r ,  
r r r r r r r r r r  
r r r r r , r .

I r p t t t t r , Gr  
BOT (B O r Tr r) PPP (P Pr P r r ). T Gr r  
r r r r P r ; r r r CFSE,  
r r CFSE Gr ; r r  
r , r r r r r r P r r r r

I r p t t t t r , Gr  
L D r r r Gr Pr S  
S Pr B Pr , S B Pr r r r Pr  
r r r , r r r r r r r

I r p t t t t r , CIMC F C  
r r r r Gr r r r ;  
r r r CIMC F L C  
r r r , r r r , r  
r r r r r r r r r ;  
r r r r r r r r , r r

## 6 MANAGEMENT DISCUSSION AND ANALYSIS (MDA) (H.K.L.T.)

T r r r 2016 r r r  
Gr r CASBE. T r r  
2016 r r r r A .

C. t t t  
D r . R r . P r , Gr r r r RMB23,542.843 ( r  
2015: RMB32,637.289 ) r r r  
r r RMB378.034 ( r 2015: r RMB1,518.195  
). F r , r r 5.2 R Pr B r R r P r ”  
5 R r B r ” 6 11 2016 I r F R r ” A .

**C P c a B e e d e R e P e d**

	(2020)	(2019)		(2020)	(2019)		(2020)	(2019)
<b>B</b>								
C	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)		
R	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%		
E	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%		
O	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%		
A	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%		
L	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%		
F	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)		
R	315,698	156,605	50.39%	32.25%	11.69%	9.13%		
H	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)		
O	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)		
E	(3,345,724)	(2,919,444)						
<b>T</b>	<u>23,542,843</u>	<u>19,126,496</u>	<u>18.76%</u>	<u>(27.87%)</u>	<u>(30.50%)</u>	<u>3.08%</u>		
<b>B</b>								
C	8,454,654			(32.45%)				
A (r... C...)	1,838,387			(69.89%)				
A	3,503,214			(49.16%)				
E	8,283,362			28.52%				
O	1,463,226			115.28%				
<b>T</b>	<u>23,542,843</u>			<u>(27.87%)</u>				

*Se e I a*

F r . . . . . Gr r . . R r . . P r . , r r  
10 11 2016 I r . . F . . R r ” . . A . . .

*G a a d ab*

D r . . R r . . P r . , r r r . . . . . Gr 18.76% ( . . r . . 2015:  
15.68%), r r . . . . . r - - r . r 3.08%. A . . . . . , r  
r . . . . . r . . . . . r . . . . . r . . . . .  
. . . . . r , . . . . . r r . . . . . r . . . . .  
. . . . . r r . . . . . r . . . . . r . . . . . r . . . . .

*N - e a I c e*

D r . . R r . . P r . , Gr ’ - r . . . . . RMB167.289 . .  
( . . r . . 2015: RMB82.542 . . . . . ), r r . . . . . r - - r . r 102.67%,  
. . . . . r . . . . . r . . . . . r . . . . . Gr r . .  
R r . . P r . ,

*Ta e e e*

D r . . R r . . P r . , Gr ’ . . . . . RMB375.316 . .  
( . . r . . 2015: RMB425.068 . . . . . ), r r . . . . . r - - r r 11.70%, . .  
r . . . . . r . . . . . r . . . . . r . . . . . r  
. . . . . Gr ’ r . . . . . R r . . P r . . F r . . ,  
r r 7 11 2016 I r . . F . . R r ” . . A . . .

*Tec de e e c*

D r . . R r . . P r . , . . . . . Gr r RMB230.097  
. . . . . ( . . r . . 2015: RMB235.006 . . . . . ), r r . . . . . r - - r r 2.09%,  
. . . . . r . . . . . r r . . . . .

*M e e*

D r . . R r . . P r . , Gr ’ . . . . . r . . . . . r r r r  
RMB163.126 . . . . . ( . . r . . 2015: . . . . . r . . RMB134.215 . . . . . ),  
. . . . . r . . . . . r . . . . . r . . . . . R r . .  
P r . .

*Ca da a*

D r . . R r . . P r . , Gr r r . . . . . r . . . . .  
RMB933.732 . . . . . ( . . r . . 2015: RMB(625.453) . . . . . ), r . . . . .  
. . . . . RMB(5,376.277) . . . . . ( . . r . . 2015: RMB(4,915.427) . . . . . )  
r . . . . . RMB5,570.910 . . . . . ( . . r . . 2015: RMB6,180.113  
. . . . . ). A R r . . P r . , . . . . . Gr  
. . . . . RMB4,310.559 . . . . .



Year - - ea c a e e ceed 30% e a c a da a

	Assets (30 Jun 2016) (RMB million)	Assets (31 Dec 2015) (RMB million)	Change (%)	Comments
Net	870,776	1,369,632	(36.42%)	Market value
Goodwill	2,382,436	1,762,141	35.20%	Market value
Other	125,064	465,703	(73.15%)	Market value, Group, CIMC E
Debt	698,471	56,034	1,146.51%	Market value
Net	801,887	4,765,523	(83.17%)	Market value
Assets	1,267,501	135,530	835.22%	Market value, Group, CIMC E, SOE

Lead a d a c a e ce

T Group, 2016, Gr, 2015: RMB4,487.166 million), r r, RMB5,041.751 million (31 Dec 2015), r r, 12.36% r r, SOE, r r.

**B a a d e b**

A 30 J 2016, Gr ' r - r r , - r r , r  
 r r ( r r ) r r RMB51,906.456  
 (31 D r 2015: RMB46,241.746 ).

	A t 30 J 2016 ( )	A 31 D r 2015 ( )
S r - r r	<b>18,155,292</b>	17,909,024
N - r r r	<b>656,364</b>	649,003
D r		

*F e e c a e a d e e a e d e*

T Gr ' r U.S. r , r  
 RMB. A r RMB r r  
 RMB, Gr r  
 RMB r r r , r  
 Gr ' r r . T Gr  
 r r r r r r r r r r

A 30 J 2016, r r r Gr  
 r r r U.S. r , RMB, J Y E r ,  
 US\$463 , RMB955 , JPY2,148 EUR11.65 ,  
 P r r r , Gr / U.S. r , J Y ,  
 E r r r , r r RMB  
 T r r r r Gr  
 r r r r r r r T  
 r r r r r 1 J 2016 24 A r 2017.

A 30 J 2016, Gr r r r  
 U.S. r Br R . T r r  
 US\$198 R\$10.80 . D r r ,  
 Gr r r r r r r  
 r r . T r r r r r 1 J  
 2016 24 M r 2017.

A 30 J 2016, Gr r r r U.S.  
 r . T r r r US\$8,804,000. T  
 r r r 1 J 2019, 1 J 2019, 1 A 2019 1 S  
 2019, r . A 30 J 2016, r r Gr r  
 RMB14,581,000 r r r r r  
 . Tr r r r

*I e e a e*

T Gr r r r r r r  
 r r r . T r r r r , Gr r r r  
 r r r

A 30 J 2016, Gr 15 r r r U.S.  
 r . T r r r US\$126  
 . T r r r r 28 A r 2017 1 M r 2020. A  
 30 J 2016, r r r r RMB14,310,000 r  
 r r r r r . Tr  
 r r r r



On 8 April 2016, the Company issued 386,263,593 shares of ordinary shares of RMB13.86 each, at a total value of RMB5,338,000,000. The net proceeds from the issue, after deducting the underwriting commission of RMB6,000,000, were used to repay the bank loans of the Company. The Company also issued 31 million shares of ordinary shares of RMB13.86 each, at a total value of RMB430,660,000, on 11 May 2016. The net proceeds from the issue, after deducting the underwriting commission of RMB6,000,000, were used to repay the bank loans of the Company.

**Use of Proceeds**

On 31 December 2015, the Company had 286,096,100 shares of COSCO C, issued in Hong Kong, at a total value of HK\$3,857,000,000 (RMB3,228,000,000). The net proceeds from the issue, after deducting the underwriting commission of HK\$3,856,000,000 (RMB3,227,000,000), were used to repay the bank loans of the Company. The Company also issued 30 million shares of COSCO C, issued in Hong Kong, at a total value of HK\$575,428,000 (RMB481,586,000), on 30 June 2016. The net proceeds from the issue, after deducting the underwriting commission of HK\$575,428,000 (RMB481,586,000), were used to repay the bank loans of the Company.

**Employee, Share-based Compensation**

As at 30 June 2016, the Company had 52,332 employees (2015: 61,723). The Company has a share-based compensation plan, the COSCO C Share Incentive Plan, which was approved by the shareholders of the Company on 15 June 2015. The total expense for the share-based compensation plan was RMB2,129,005,000 (2015: RMB2,515,447,000), or 15.36% of the net profit for the period.

The Company has a share-based compensation plan, the COSCO C Share Incentive Plan, which was approved by the shareholders of the Company on 15 June 2015. The total expense for the share-based compensation plan was RMB2,129,005,000 (2015: RMB2,515,447,000), or 15.36% of the net profit for the period. The Company also has a share-based compensation plan, the COSCO C Share Incentive Plan, which was approved by the shareholders of the Company on 15 June 2015. The total expense for the share-based compensation plan was RMB2,129,005,000 (2015: RMB2,515,447,000), or 15.36% of the net profit for the period.

**Dividend**

The Board of Directors of the Company has proposed a dividend of RMB1.00 per share for the year ended 30 June 2016, which is subject to the approval of the shareholders of the Company at the general meeting to be held on 15 November 2016.

**Financial Instruments**

The Company has financial instruments that are classified as financial assets and financial liabilities. The Company has financial instruments that are classified as financial assets and financial liabilities. The Company has financial instruments that are classified as financial assets and financial liabilities.

*D c e de e H K L R e*

I r r r 46 A 16 H . K . L . R , C .  
r . r . C . r . r . 2015 A R r C .

7 E \_ CHA E, ALEAND EDEM I N F HA E

T C . r r r , r r .  
r . r . R r . P r .

8 C M LIANCE I H HE M DEL C DE F EC\_ I IE AN AC I N B  
DI EC F LI EDI \_E ( HE M DEL C DE-)

T C . r r r M C A 10  
H . K . L . R r C .  
D r r S r r . A r r D r r S r r ,  
r r r M C A 10  
H . K . L . R r . R r . P r .

9 C M LIANCE I H C A E G <sup>8</sup> E NANCE C DE

T B r . r r r r r Gr  
r r r Gr r r S r r  
r r r . T C . r r r r  
C r r G r C A 14 H . K . L . R r .  
R r . P r , r r r A.2.7. D r .  
r r 2015 A R r C . r .  
D r r r r .

9.1 B .

D r . R r . P r , r . B r C . r . A  
r r 2015 r C . 31 M 2016,  
Mr. WANG H , Mr. WANG Y , Mr. WANG Mr. LIU C r  
D r r B r C . ; Mr. MAI B  
D r r B r ; Mr. PAN C , Mr. PAN  
Mr. WONG K H , A r r D r r  
B r . A r r B r 2016  
r , Mr. WANG H C r , Mr. WANG Y  
V C .

D r . R r . P r , r . B r r B r ,  
r r r r r r  
43 r r ; r B r r  
B r C . , r , r  
r r r r . O B r M ,  
r r 8 r r .

S r r r , r Gr  
r , C Dr r r r r  
B r B r r r , r  
B r r r Dr r .

A r r 2015 r 31 M 2016, C  
R Pr r B r C I r M r C r (Gr )  
C , L r r r r  
C r r , r C  
r r r r r r  
r r r , r r r  
r r r r B r . T C  
A C r .

9.2 B. C.

Dr R r Pr , B r C r . Dr  
R r Pr , 9 r B r C 13 r r  
B r C .

9.3 C.

Dr R r Pr , S r r C  
C r . O 31 M 2016, r r 2015 r  
C , Mr. LAM Y L Mr. HANG M r r  
r r r S r r C . O ,  
r r r C , Mr. XIONG B  
r r r S r r C . O 31  
M 2016, r r S r r  
C 2016, Mr. HANG M r S r r  
C .

Dr R r Pr , S r r C  
r 18 r r r . O  
S r r C r r r . T  
S r r r B r - S r r  
X . B S r r r .

9.4 2016年1月31日，本公司2015年年度报告，于2016年5月11日在A股上市

本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。

董事：Mr. WANG H... Mr. MAI B... Mr. PAN C... Mr. WONG K... Mr. HANG L... Mr. WU S... Mr. LI K...

9.5 2015年12月31日，本公司2015年年度报告，于2016年5月11日在A股上市

本公司于2015年12月31日在A股上市，股票代码为002568。本公司于2015年12月31日在A股上市，股票代码为002568。本公司于2015年12月31日在A股上市，股票代码为002568。

10 公司治理

本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。

本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。

本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。本公司于2016年5月11日在A股上市，股票代码为002568。



11 2016 IN E IM FINANCIAL E

11.1 A

U A

11.2 E C A A E C M

A N

11.3 C A C I M A E

A N

11.4 E C C C F

(1) S r M r L Br Gr L R

(2) T r r r r rr

11.5 t B C N A

A N

11.6 F... t... CA BE

11.6.1 C da ed Ba a ce S ee ( a d ed)

It	30 J <sup>o</sup> 2016	31 D <sup>o</sup> m. r 2015
<b>A t</b>		
<b>C<sup>o</sup> t :</b>		
C	5,041,751	4,487,166
F r r r r	144,998	133,294
N r	870,776	1,369,632
A r 3	11,461,760	10,667,049
A r	2,355,154	3,290,194
I r r	8,708	10,842
D r	8,968	12,345
O r r	3,918,654	3,253,650
I r	17,229,834	16,416,646
C r r r - r r	3,262,995	3,228,668
O r r r	672,933	660,839
<b>- t<sup>o</sup> t</b>	<b>44,976,531</b>	<b>43,530,325</b>
<b>N<sup>o</sup> t :</b>		
F r r r r	14,581	19,755
A - r-	464,687	420,858
L - r m r	14,525,793	12,734,564
L - r m	2,001,007	2,036,367
I m r r	507,971	438,814
F	21,574,273	21,848,053
C r r r r	21,682,665	17,040,388
D	153,854	99,506
I	4,900,208	4,983,558
D m	41,076	22,966
G	2,382,436	1,762,141
L - r m r	314,602	165,711
D r r	1,135,169	1,194,462
O r - r r	125,064	465,703
<b>- t<sup>o</sup> t</b>	<b>69,823,386</b>	<b>63,232,846</b>
<b>- t<sup>o</sup> t</b>	<b>114,799,917</b>	<b>106,763,171</b>

11.6.1 C da ed Ba a ce S ee ( a d ed) (C ed)

It	30 Jūn 2016	31 D 2015
<b>L</b>		
<b>C</b>		
S r - r	18,155,292	17,909,024
F r r r r	120,442	250,769
N	1,857,003	1,749,077
A 4	9,943,237	8,893,005
A r r	3,310,861	2,763,511
E m	1,784,053	2,234,271
T	594,169	923,137
I r	115,691	216,374
D	698,471	56,034
O r	5,624,500	5,285,014
Pr	1,002,498	875,498
C r r r r	801,887	4,765,523
O r r	4,053,786	
	<u>48,061,890</u>	<u>45,921,237</u>
<b>N</b>		
F r r r r	54,400	55,471
L r r	29,041,014	23,684,838
L r r	621,201	550,136
P r r	4,961	5,834
D r r	578,559	511,662
D r r	521,322	467,482
O r r	1,562,882	71,635
	<u>32,384,339</u>	<u>25,347,058</u>
	<u>80,446,229</u>	<u>71,268,295</u>
<b>S</b>		
S r	2,978,359	2,977,820
O r r r	1,981,143	2,033,043
C r	3,127,388	3,181,863
O r r r	(243,364)	(518,130)
S r r r	3,203,578	3,203,578
U r r 5	16,578,389	17,663,145
	<u>27,625,493</u>	<u>28,541,319</u>
<b>M</b>		
	6,728,195	6,953,557
	<u>34,353,688</u>	<u>35,494,876</u>
	<u>114,799,917</u>	<u>106,763,171</u>

11.6.2 Balance Sheet as at (ended)

Item	30 June 2016	31 December 2015
<b>Assets</b>		
<b>Current assets:</b>		
Cash	1,274,775	1,597,446
Debtors	4,780,271	4,604,445
Other receivables	12,867,911	12,363,102
Other receivables	12,511	16,264
<b>Non-current assets:</b>		
Accumulated depreciation	388,905	388,905
Land and buildings	8,522,688	8,509,530
Furniture	104,967	106,808
Current receivables	3,928	4,031
Inventory	14,595	14,724
Land and buildings	12,353	14,782
Debtors	188,480	216,448
<b>Total non-current assets</b>	<b>9,235,916</b>	<b>9,255,228</b>
<b>Total assets</b>	<b>28,171,384</b>	<b>27,836,485</b>

11.6.2 Balance Sheet as at (ended) (C )

Item	30 Jūn 2016	31 Dec 2015
<b>Liabilities</b>		
<b>Current liabilities:</b>		
Short-term borrowings	4,220,000	
Accounts payable	5,678	15,837
Employee benefits	741,651	851,536
Taxes payable	4,195	12,820
Interest payable	19,742	129,200
Dividends payable	658,306	
Other current liabilities	7,756,556	7,583,245
Current liabilities	<u>600,000</u>	<u>4,059,881</u>
Non-current liabilities	<u>14,006,128</u>	<u>12,652,519</u>
<b>Non-current liabilities:</b>		
Long-term borrowings	12,270	14,256
Long-term employee benefits	1,821,000	2,215,000
Deferred tax	18,300	13,800
Non-current liabilities	<u>1,851,570</u>	<u>2,243,056</u>
<b>Total liabilities</b>	<u><u>15,857,698</u></u>	<u><u>14,895,575</u></u>
<b>Equity</b>		
Share capital	2,978,359	2,977,820
Other reserves	1,981,143	2,033,043
Retained earnings	3,285,069	3,279,575
Other reserves	43,754	43,754
Share-based payments	3,203,578	3,203,578
Unrealized gains	821,783	1,403,140
Equity	<u>12,313,686</u>	<u>12,940,910</u>
<b>Total assets</b>	<u><u>28,171,384</u></u>	<u><u>27,836,485</u></u>

11.6.3 C da ed I c e S a e e ( a d ed)

Item	2016	2015
<b>I.</b>	<b>23,542,843</b>	<b>32,637,289</b>
L : C	19,126,496	27,519,280
T r r	194,236	148,211
S	1,036,129	1,265,718
M	1,982,301	2,219,357
F	304,944	217,131
A	1,267,501	135,530
A : Pr / ( ) r	137,104	149,699
A : I / ( )	(87,328)	744,983
I : S r	13,800	159,794
<b>II.</b>	<b>(318,988)</b>	<b>2,026,744</b>
A : N r	167,289	82,542
I : G	6,153	5,514
L : N r	14,145	31,808
I : L	9,485	23,891
<b>III.</b>	<b>(165,844)</b>	<b>2,077,478</b>
L : I	375,316	425,068
<b>IV.</b>	<b>(541,160)</b>	<b>1,652,410</b>
N r r r r	(378,034)	1,518,195
M r r r	(163,126)	134,215
<b>V.</b>	<b>328,231</b>	<b>(63,823)</b>
N r r r r	274,766	(51,516)
O r r r	274,766	(51,516)
C r r	949	(2,183)
G	(490)	5,256
C rr r r	274,307	(54,589)
M r r	53,465	(12,307)
<b>VI.</b>	<b>(212,929)</b>	<b>1,588,587</b>
A r r r r	(103,268)	1,466,679
M r r	(109,661)	121,908
<b>VII.</b>	<b>(0.1444)</b>	<b>0.5681</b>
(I) B r r r (RMB)	(0.1444)	0.5627
(II) D r r r (RMB)	(0.1444)	0.5627

11.6.4 I c e S a e e e C a ( a d e d)

Item	Ju 2016	Ju 2015
I. <b>Net assets</b>	<b>69,104</b>	<b>149,885</b>
<b>Liabilities</b>	<b>24,006</b>	
Trade payables	3,373	12,340
Mortgage	109,800	247,610
Finance	(99,572)	164,841
<b>Assets</b>	<b>1,985</b>	<b>(77,854)</b>
Intangible	118,963	121,809
II. <b>Provisions</b>	<b>152,445</b>	<b>(230,951)</b>
<b>Accruals</b>	<b>1,137</b>	<b>7,334</b>
Provision for	116	
<b>Liabilities</b>	<b>249</b>	<b>262</b>
Liabilities	1	62
III. <b>Intangible assets</b>	<b>153,333</b>	<b>(223,879)</b>
<b>Liabilities</b>	<b>27,968</b>	<b>(49,364)</b>
IV. <b>Net assets</b>	<b>125,365</b>	<b>(174,515)</b>
V. <b>Net assets</b>	<b>125,365</b>	<b>(174,515)</b>

11.6.5 C da ed Ca F Sa e e ( a d ed)

It	Fr	2016	2015
I.			
C		26,966,364	32,060,665
R		536,836	1,401,119
C		252,053	322,290
		<u>27,755,253</u>	<u>33,784,074</u>
C		21,688,702	29,061,859
C		2,703,551	2,873,430
P		1,102,475	1,018,218
C		1,326,793	1,456,020
		<u>26,821,521</u>	<u>34,409,527</u>
N		933,732	(625,453)
II.			
C		115,920	235,610
C		241,771	249,658
N		11,643	585,899
C		7	500
C			101,412
		<u>369,341</u>	<u>1,173,079</u>
C		4,189,354	5,935,609
C		791,687	152,897
N		764,577	
		<u>5,745,618</u>	<u>6,088,506</u>
N		(5,376,277)	(4,915,427)





11.6.6 *Ca F Sa e e e C a ( a d ed)*

It	Fr. J. J. 2016	Fr. J. J. 2015
I. C C C	74,196 3,026,963	136,694 9,800,681
J	<u>3,101,159</u>	<u>9,937,375</u>
C	38,246	52,924
C	153,809	52,924

11.6.6 *Ca F Sa e e e C a ( a d ed) (C ed)*

It	Fr. J. J. 2016	Fr. J. J. 2015
III. C		
C r r	4,426,000	795,000
C r r	23,712	
C r r		2,000,000
J t t a a	4,449,712	2,795,000
C r r	4,061,000	2,392,000
C r r		
C r r	349,716	329,985
C r r		30,530
J t t a a J t t a a	4,410,716	2,752,515
N t a a	38,996	42,485
8 I E t t a a J t t a a	182	849
8 I N t ( ) a a a a J t t A : O r	(322,725)	(61,138)
	652,865	831,212
8 I C a a a a a J t t	330,140	770,074

II.6.7 C daed Sae e Cae Sae de 'E ( a d ed)

II	B	2015		2016		2015		2016						
		131D	111J	131D	111J	131D	111J	131D	111J					
I.	B	2,977,820	2,033,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	51,900	286,096	2,941,543	2,271,961
II.	B	2,977,820	2,033,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	51,900	286,096	2,941,543	2,271,961
III.	B	2,977,820	2,033,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	51,900	286,096	2,941,543	2,271,961
(I)	N	51,900	51,900	51,900	(429,934)	(429,934)	(429,934)	(109,660)	(212,928)	51,900	51,900	286,096	2,941,543	2,271,961
1.	O	51,900	51,900	51,900	(429,934)	(429,934)	(429,934)	(109,660)	(212,928)	51,900	51,900	286,096	2,941,543	2,271,961
2.	O	51,900	51,900	51,900	(429,934)	(429,934)	(429,934)	(109,660)	(212,928)	51,900	51,900	286,096	2,941,543	2,271,961
S	1&2	51,900	51,900	51,900	(429,934)	(429,934)	(429,934)	(109,660)	(212,928)	51,900	51,900	286,096	2,941,543	2,271,961
(II)	C	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
1.	C	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
2.	I	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
3.	C	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
4.	I	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
5.	D	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
6.	D	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
7.	I	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
8.	I	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
9.	I	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
10.	I	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
11.	R	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
12.	O	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
(III)	Pr	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
1.	A	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
2.	Pr	539	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093	9,220	226,093
B	130	2,978,359	1,981,143	2,978,359	(654,822)	(92,903)	(747,725)	(300,000)	(1,070)	(300,000)	(1,070)	(300,000)	(1,070)	(300,000)
2.	130	2,978,359	1,981,143	2,978,359	(654,822)	(92,903)	(747,725)	(300,000)	(1,070)	(300,000)	(1,070)	(300,000)	(1,070)	(300,000)

II.6.8 Sae e Cae de 'E eC a ( a d ed)

It	2015		2016		2015		2016	
	...	...	...	...	...	...	...	
I. B	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629
II. B	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629
III. M								

(I) T T ... EMC 2.25 0 T (M )025 D(0)T - r r BDC 015( 28)T 8.120 r7 (43,754)T 4.074 0 T (3,126,40689722)T /T151,900129,7883,126,40689825 T 2.473,1 -0 T 10.449 05,3656 3,126,406897223,126,406892T 7,199 7

N E :

1. E A A I N B A I

T r B E r r M r F B S r A S r  
 P r C I r D r C O r S r P N .15  
 G r R F R r C S r R r C  
 T r r r  
 S H K C Or 2015, r r  
 r r r H K C Or

2. A EMEN EGA DING C M LIANCE I H CA BE

T C ' r r r 1 J r 2016 30 J 2016 r r r  
 r r CASBE, r r r r r  
 C 30 J 2016 r r E  
 r r r J r J 2016.

3. ACC \_N ECEIABLE

(1) A t t a a a a a a a a a a :

C t	30 J <sup>n</sup> 2016	31 D <sup>n</sup> 2015
C r	2,307,087	2,866,510
R Tr r	2,962,592	1,965,433
E r , r	3,089,624	2,914,140
O r r	184,484	286,859
A r r	960,005	1,140,820
L r	971,179	1,011,101
H r	777,440	477,892
O r	685,288	465,788



I r r r Gr r ,  
r r , Gr r r  
T r Gr r r r r r r  
T Gr r r r r r r r r D  
r r r r Gr r r r  
r r A , Gr r r r , 11.29%  
(2015: 12.40%) r r r r r  
Gr

#### 4. ACCOUNTABLE

A :

It	30 J <sub>2</sub> 2016	31 D 2015
D r r r	8,565,779	7,574,540
D r r r r	340,413	358,539
D r r r r	270,136	335,406
D r r r	247,351	272,175
D r r	280,122	209,973
Tr r	31,477	69,655
Pr	142,367	36,664
O r	65,592	36,053
T	<u>9,943,237</u>	<u>8,893,005</u>

T :

It	30 J <sub>2</sub> 2016	31 D 2015
W 1 r ( )	9,437,560	8,513,311
1 2 r ( )	359,025	286,922
2 3 r ( )	83,743	42,221
O r 3 r	62,909	50,551
T	<u>9,943,237</u>	<u>8,893,005</u>

A 30 J 2016, r l r r r RMB505,677,000 (31 D r  
2015: RMB379,694,000) r r r r r T r  
r r r r r r 1 r





7. INCOME STATEMENT

Item	June 30, 2016	June 30, 2015
Current income	262,989	428,103
Minority interest	112,327	(3,035)
Total	<u>375,316</u>	<u>425,068</u>
Reconciliation:		
Item	June 30, 2016	June 30, 2015
Provision for income taxes	(165,844)	2,077,478
Interest expense	338,676	645,585
Exchange rate	(46,248)	(132,602)
Interest income	32,243	63,762
Translation	(74,525)	(183,584)
Unrealized foreign exchange	(7,695)	(10,950)
Translation	38,339	39,193
Other	95,650	11,395
Translation	(1,124)	(584)
Total	<u>(1,124)</u>	<u>(7,147)</u>
Total	<u>375,316</u>	<u>425,068</u>

8. EARNINGS PER SHARE

(1) Basic and diluted earnings per share

Item	June 30, 2016	June 30, 2015
Current income	(378,034)	1,518,195
Exchange rate	(51,900)	
Current income	<u>(429,934)</u>	<u>1,518,195</u>
Weighted average number of shares outstanding ('000)	2,978,120	2,672,629
Basic earnings per share (RMB)	<u>(0.1444)</u>	<u>0.5681</u>
Diluted earnings per share	<u>(0.1444)</u>	<u>0.5681</u>

(2) **Dividend**

	June 30, 2016	June 30, 2015
Dividend payable	(378,034)	1,518,195
Dividend receivable	(51,900)	(2,645)
Dividend receivable - related parties	(429,934)	1,515,550
Dividend receivable - other parties	2,978,120	2,693,383
Dividend receivable (RMB)	<u>(0.1444)</u>	<u>0.5627</u>

**Capital expenditure**

	June 30, 2016	June 30, 2015
Working capital expenditure	2,978,120	2,672,629
Equipment expenditure	( )	20,754
Working capital expenditure	<u>2,978,120</u>	<u>2,693,383</u>

Term deposit (CNY) 60,000,000 (2.01%) 2,978,359,386

**9. DIVIDEND**

Dividend for the year ended June 30, 2016 (CNY)

**10. EGMEN INF MATION**

Information regarding the company's financial position, performance, and other material information is provided to the shareholders of the company. The company's financial statements are prepared in accordance with the applicable accounting standards and are audited by an independent auditor. The company's financial statements are available to the shareholders of the company. The company's financial statements are available to the shareholders of the company.

H <sub>2</sub>	E <sub>2</sub>				L <sub>2</sub>				E <sub>2</sub>					
	C <sub>2</sub>		A <sub>2</sub>		E <sub>2</sub>		H <sub>2</sub>		C <sub>2</sub>		A <sub>2</sub>		E <sub>2</sub>	
	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>	J <sub>2</sub>
	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016	J <sub>2</sub> 2016
E r r	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591				23,542,843
I r w r	294,243	56,147	157,307	2,595,243		35,207			64,845	142,732	(3,345,724)			
C r w r r	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)			18,795,869

	E r ,												
	R						E .						
	C	r	r	O	A	L	F	P	H	O	U	T	
J	J	J	J	J	J	J	J	J	J	J	J	J	
2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	
E r r	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751			32,637,289
I r .	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)		
C r .	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)		27,274,530
I r .	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		(150)	159,794
A r .	5,527	24,038	(6,943)	(54)	386	3,786	108,790						135,530
D r .	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		35,260	1,013,534
I r .	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372	195,556
I r	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	468,531	618,689
T r .	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	(476,688)	2,077,478
I r .	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		(45,881)	425,068
N r .	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	(430,806)	1,652,411
T	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	4,470,594	95,593,489
T	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	30,816,921	65,362,621
O r .													
O r .													
r .													
r .	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	(11,063)
L .													
r	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		212,226	1,468,367
O r .													
r .													
r .	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		80,912	13,163,682

11. E IC ED A E F HE G A A 30 J NE 2016

	31 D 2015	Cy 2015	Cy 2015	30 J 2016
A				
C	1,228,043	20,342	(517,193)	731,192
N	588,835	88,523	(364,617)	312,741
L	4,009,785	1,699,475	(267,408)	5,441,852
T	<u>5,826,663</u>	<u>1,808,340</u>	<u>(1,149,218)</u>	<u>6,485,785</u>

12. C N INGENCIE

(1) C t t t

CIMC R	Gr	r	r	r	r	r	r	r	r
US\$8,225,000 (	RMB54,542,000)								
Y	CIMC T	H	S	V	C	., L	.(Y TH)	(	Gr
									RMB26,530,000.

(2)

(3) 截至2016年6月30日，本公司持有的可供出售金融资产情况如下：

A 30 J 2016, Gr r r  
 r RMB1,571,477,000 (31 D r 2015: RMB1,022,074,000).

A 30 J 2016, S z CIMC-T A r r S r C ., L ., r Gr ,  
 r RMB639,247,000,  
 r RMB402,292,000, RMB167,717,000, RMB40,969,000, RMB19,983,000  
 RMB8,286,000 r . ( 31 D r 2015: RMB625,391,000).

A 30 J 2016, CIMC R , r Gr , r  
 r US\$131,000,000 ( RMB868,687,000),  
 r US\$74,120,000  
 ( RMB491,505,000), US\$24,880,000 ( RMB164,984,000), US\$32,000,000  
 ( RMB212,198,000), r ( 31 D r 2015: RMB986,776,000).

A 30 J 2016, CIMC E r H . L ., r Gr ,  
 r RMB238,747,000 US\$24,635,000 ( RMB163,360,000),  
 r & r  
 r RMB215,146,000 US\$16,041,000 ( RMB106,370,000), RMB15,567,000 US\$3,348,000 ( RMB22,204,000)  
 RMB8,034,000 US\$5,246,000 ( RMB34,786,000), r ( 31  
 D r 2015: RMB777,036,000).

(4) 截至2016年6月30日，本公司持有的可供出售金融资产情况如下：

CIMC R , r C ., r r r r  
 r r , r 2015. T r r  
 r CIMC R . US\$2,000,000. A 30 J 2016,  
 r . T r r  
 r US\$2,000,000  
 ( RMB13,262,000).

13. CMMI MEN

(1) *Ca a c e*

	30 J <sup>o</sup> 2016	31 D <sup>o</sup> 2015
F r r r	4,097	10,657
E r r r	78,734	556,006
V r r r	254,150	383,489
E r r B r	<u>3,216</u>	<u>10,029</u>
T	<u><u>340,197</u></u>	<u><u>960,181</u></u>

	30 J <sup>o</sup> 2016	31 D <sup>o</sup> 2015
B r	<u><u>3,216</u></u>	<u><u>10,029</u></u>

(2) *O e a e a e c e*

	30 J <sup>o</sup> 2016	31 D <sup>o</sup> 2015
W 1 r ( )	53,578	45,565
O r 1 r 2 r ( )	26,758	32,499
O r 2 r 3 r ( )	25,568	20,454
O r 3 r	<u>55,984</u>	<u>70,025</u>
T	<u><u>161,888</u></u>	<u><u>168,543</u></u>

O r r r J r J 2016 RMB44,177,000 (J r J 2015: RMB65,711,000).



14. — LEMEN A INF MA I N

$\frac{1}{2} \dots N t A \quad t_2 \dots E_2 \dots \dots \dots$

I r G C I r D r D C  
O r S r P N . 9 C D r R r N A E r Pr