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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 2039)

(A Share Stock Code: 000039)

RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016 (SUMMARY OF THE 2016 ANNUAL REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “Board”) of China International Marine Containers (Group) Co., Ltd. (the “Company”) has reviewed the 2016 Annual Report of the Company and the 2016 Annual Report of the Company’s subsidiaries and has approved the 2016 Annual Report of the Company for release to the public.

1.2 The Board Meeting of the Company has reviewed the 2016 Annual Report of the Company and the 2016 Annual Report of the Company’s subsidiaries and has approved the 2016 Annual Report of the Company for release to the public.

1.3 The Company has been audited by PricewaterhouseCoopers (“PwC”) and the audit report has been approved by the Board of Directors of the Company. The audit report is available on the website of the Company.

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中國國際海運集裝箱(集團)股份有限公司
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中國國際海運集裝箱(集團)股份有限公司

2.2 Contact Persons and Means of Communication

Yu Yuqun

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

Wang Xinjiu

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

Shen Yang

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED IN ACCORDANCE WITH CASBE

3.1 Retrospective Adjustment to or Restatement of the Accounting Data for Prior Years by the Company due to Change of Accounting Policies and Correction of Accounting Errors

Accounting data and financial indicators	2016		2015		2014	
	Amount	Change	Amount	Change	Amount	Change
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies and correction of accounting errors						
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies						
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors						

Unit: RMB thousand

Accounting data and financial indicators	2016		2015		2014	
	Amount	Change	Amount	Change	Amount	Change
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies and correction of accounting errors						
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies						
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors						
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies	51,111,652	(-1.31%)	51,111,652	(-1.31%)	51,111,652	(-1.31%)
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors	539,660	(-0.02%)	539,660	(-0.02%)	539,660	(-0.02%)
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies	511,420	(-0.001%)	511,420	(-0.001%)	511,420	(-0.001%)
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors	2,341,619	(-0.001%)	2,341,619	(-0.001%)	2,341,619	(-0.001%)
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies	0.14	(-0.0000000001%)	0.14	(-0.0000000001%)	0.14	(-0.0000000001%)
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors	0.14	(-0.0000000001%)	0.14	(-0.0000000001%)	0.14	(-0.0000000001%)
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies	2%	(-0.0000000001%)	2%	(-0.0000000001%)	2%	(-0.0000000001%)

Accounting data and financial indicators	2016		2015		2014	
	Amount	Change	Amount	Change	Amount	Change
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies and correction of accounting errors						
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies						
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors						
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies	As at the end of 2016		As at the end of 2016		As at the end of 2016	
Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors	124,614,748	(-0.0000000001%)	124,614,748	(-0.0000000001%)	124,614,748	(-0.0000000001%)
Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies	29,285,970	(-0.0000000001%)	29,285,970	(-0.0000000001%)	29,285,970	(-0.0000000001%)

3.2 Key Accounting Data of the Group for the Last Five Years

Unit: RMB thousand

Income Statement Items	2016	For the year ended 31 December				
		2015	2014	2013	2012	2011
Revenue	51,111,652	47,711,111	47,711,111	47,711,111	47,711,111	47,711,111
Cost of sales	800,538	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)
Gross profit	1,702,051	4,600,000	4,600,000	4,600,000	4,600,000	4,600,000
Operating expenses	967,068	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)
Operating income	734,983	3,488,889	3,488,889	3,488,889	3,488,889	3,488,889
Other income	539,660	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)
Other expenses	195,323	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)	(1,111,111)
Profit before income tax	511,420	1,266,667	1,266,667	1,266,667	1,266,667	1,266,667

Unit: RMB thousand

Assets and liabilities Items	2016	As at 31 December				
		2015	2014	2013	2012	2011
Assets						
Current assets	53,352,031	47,711,111	47,711,111	47,711,111	47,711,111	47,711,111
Non-current assets	71,262,717	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Total assets	124,614,748	48,822,222	48,822,222	48,822,222	48,822,222	48,822,222
Liabilities						
Current liabilities	46,249,215	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Non-current liabilities	39,230,741	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Total liabilities	85,479,956	2,222,222	2,222,222	2,222,222	2,222,222	2,222,222
Equity						
Shareholders' equity	29,285,970	46,600,000	46,600,000	46,600,000	46,600,000	46,600,000
Reserves	9,848,822	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Total equity	39,134,792	47,711,111	47,711,111	47,711,111	47,711,111	47,711,111

3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

[illegible]

4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

4.1 Number of Shareholders and Shareholdings

Hong Kong Listing Rules

4.2 Shareholdings of the Top Ten Shareholders as at the End of the Reporting Period (Prepared According to the Relevant Provisions of Domestic Securities Regulatory Rules)

[illegible]

Note 1: As at 31 December 2016, HKSCC Nominees Limited was the registered holder of the 1,651,313,071 H shares, including (but not limited to) 730,557,217 H shares of the Company held by China Merchants Group Limited (“China Merchants Group”) through its subsidiaries, 25,322,106 H shares of the Company held by China COSCO Shipping Corporation Limited (“China COSCO Shipping”) through its subsidiary Long Honour Investments Limited (“Long Honour”), 155,420,437 H shares of the Company held by COSCO Container Industries Limited, and 215,203,846 H shares of the Company held by Hony Capital Management Limited through its subsidiary Broad Ride Limited.

Note 2: As at 31 December 2016, COSCO Container Industries Limited still held 432,171,843 A shares and 65,099,638 H shares which had not been deposited with HKSCC Nominees Limited.

4.3 Disclosure of Substantial Shareholders under the Securities and Futures Ordinance of Hong Kong

<p> <input checked="" type="checkbox"/> Substantial Shareholders </p>		<p> <input checked="" type="checkbox"/> Substantial Shareholders </p>
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Name of shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)
China Merchants Group	Long position	730,557,217 (L)	Interest of corporation controlled by the substantial shareholder	1.41%	1.41%
China COSCO Shipping	Long position	432,171,843 (L)	Interest of corporation controlled by the substantial Shareholder	1.41%	1.41%
Hony Capital Management Limited	Long position	143,048,050 (L)	Interest of corporation controlled by the substantial shareholder	1.41%	1.41%
China Merchants Group	Long position	730,557,217 (L)	Interest of corporation controlled by the substantial shareholder	1.41%	1.41%
China COSCO Shipping	Long position	432,171,843 (L)	Interest of corporation controlled by the substantial Shareholder	1.41%	1.41%
Hony Capital Management Limited	Long position	143,048,050 (L)	Interest of corporation controlled by the substantial shareholder	1.41%	1.41%

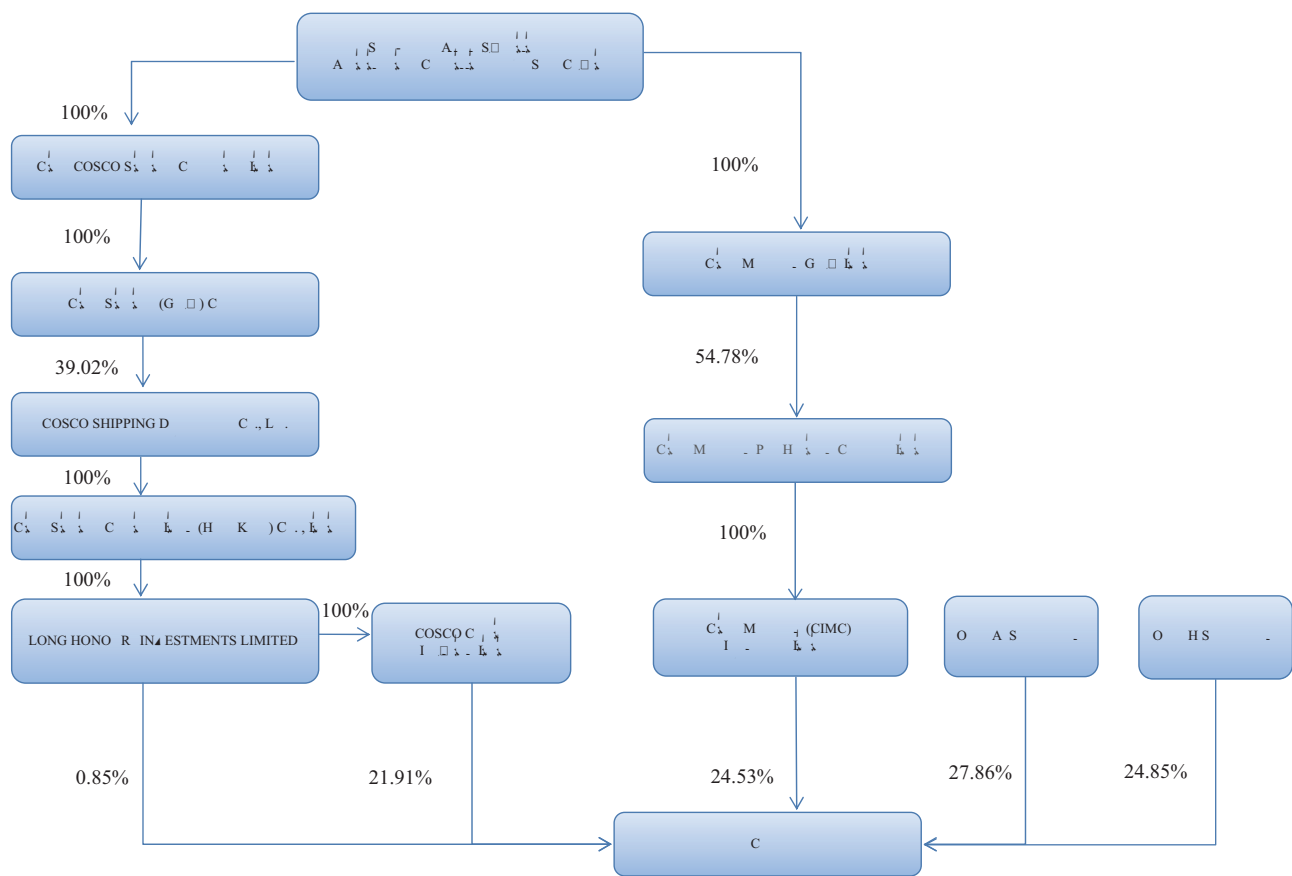
Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder.

Note 2: China COSCO Shipping, through its subsidiaries (including China Shipping (Group) Company ("China Shipping"), COSCO SHIPPING Development Co., Ltd. ("COSCO SHIPPING Development"), Long Honour and COSCO Container Industries Limited etc.), had an interest in the A Shares and H Shares of the Company, and 432,171,843 A Shares and 245,842,181 H Shares (long position) were held in the capacity as interest of corporation controlled by the substantial Shareholder.

Note 3: Hony Capital Management Limited, through subsidiaries including Broad Ride Limited, had an interest in the H shares of the Company, and 215,203,846 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder and 143,048,050 H Shares were held in the capacity as person having security interest in shares.

<p> <input checked="" type="checkbox"/> Substantial Shareholders </p>		<p> <input checked="" type="checkbox"/> Substantial Shareholders </p>
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Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5 DIRECTORS' REPORT

5.1 Overview



2016年12月31日，本公司合并财务报表中应收账款账面价值为人民币51,111,652元，较2015年12月31日的人民币49,800,538元增加2.63%。2016年12月31日，本公司合并财务报表中应收账款坏账准备金额为人民币800,538元，较2015年12月31日的人民币539,660元增加48.35%。2016年12月31日，本公司合并财务报表中应收账款净额为人民币50,311,114元，较2015年12月31日的人民币49,260,878元增加2.13%。

2016年12月31日，本公司合并财务报表中应收账款净额为人民币50,311,114元，较2015年12月31日的人民币49,260,878元增加2.13%。

2016年12月31日，本公司合并财务报表中应收账款净额为人民币50,311,114元，较2015年12月31日的人民币49,260,878元增加2.13%。

Consolidated Operating Results

Unit: RMB thousand

	2016	2015	%
Revenue	51,111,652	49,800,538	102.43%
Cost of sales	800,538	539,660	148.35%
Operating profit	539,660	2,341,619	23.05%
Operating loss	2,341,619	3,079,544	131.39%

The figure is a schematic representation of the experimental design, divided into three main sections: Pretest, Experiment 1, and Experiment 2. Each section shows a sequence of stimuli (I, II, III) leading to a choice and a response. In the Pretest, the stimuli are presented in a sequence, and the choice is made based on the stimuli. In Experiment 1, the stimuli are presented in a sequence, and the choice is made based on the stimuli. In Experiment 2, the stimuli are presented in a sequence, and the choice is made based on the stimuli. The figure uses arrows to indicate the flow of information and the sequence of events.

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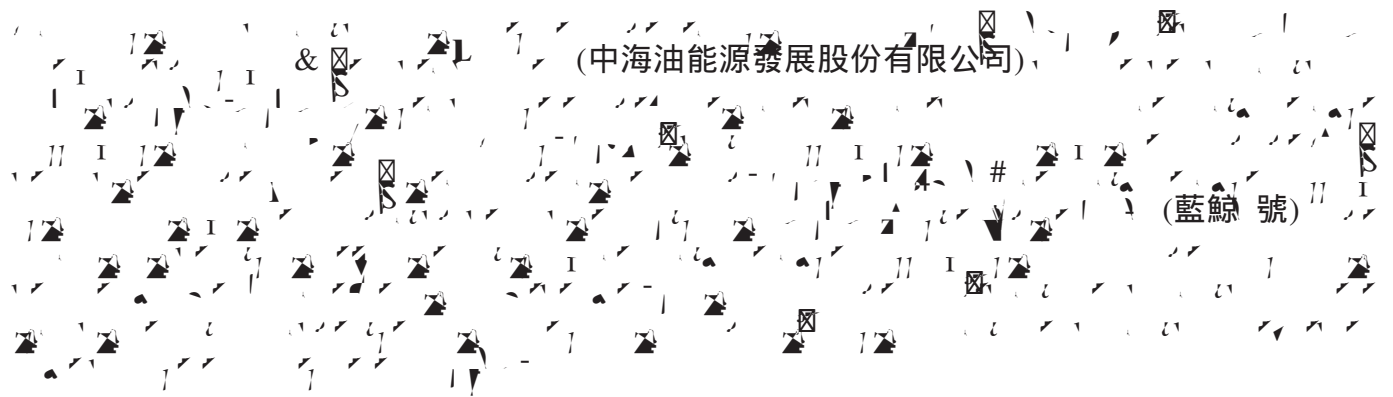
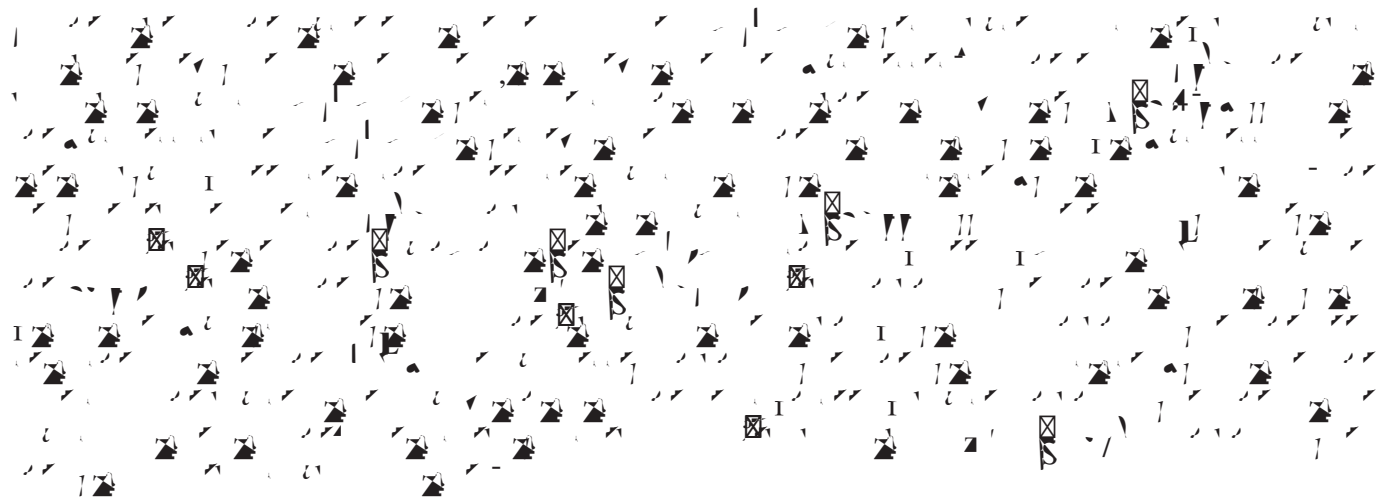
Energy, Chemical and Liquid Food Equipment Business

(地方智慧，全球運營)

(Briggs)

A map of the United States showing the locations of 100 vendors. The map is divided into four quadrants by a vertical line at the 100-degree longitude and a horizontal line at the 40-degree latitude. The vendors are represented by small black squares with a white 'X' inside. The map includes latitude and longitude markings along the edges. The word 'Vendors' is written in the center of the map.

(Advanced Manufacturing Industry Investment Fund)



(中海油能源發展股份有限公司)

(藍鯨 號)

(CIMC Offshore)

(中集海洋工程有限公司)

(中集前海融資租賃(深圳)有限公司) (CIMC Qianhai Leasing)

(天津永旺機械設備租賃有限公司)

(Tianjin Yongwang)

圳紅樹林創業投資有限公司)

Logistics Service Business

1. 振華物流 (Zhonghua Logistics)

2. 中世運 (Zhongshiyun)

3. 世鐵特貨 (北京) 國際物流有限公司 (Shitietehuo (Beijing) International Logistics Co., Ltd.)

4. 世運 (北京) 國際物流有限公司 (Shiyun (Beijing) International Logistics Co., Ltd.)

5. 世運 (北京) 國際物流有限公司 (Shiyun (Beijing) International Logistics Co., Ltd.)

Heavy Truck Business

Figure 1 displays a 3x3 grid of 27 small plots, each showing the spatial distribution of 1000 simulated individuals. The plots are labeled with numbers from 1 to 27. The distributions vary significantly, illustrating different spatial processes and patterns, such as random, clustered, and regular arrangements.

[illegible]

A dense, abstract pattern of small, dark, irregular shapes scattered across a light background. The shapes are mostly triangular or polygonal, with some appearing as small clusters or chains. The overall effect is a complex, textured surface, possibly representing a microscopic view of a material or a complex texture.

Airport Facilities Equipment Business

(CIMC Tianda)

Ziegler)-

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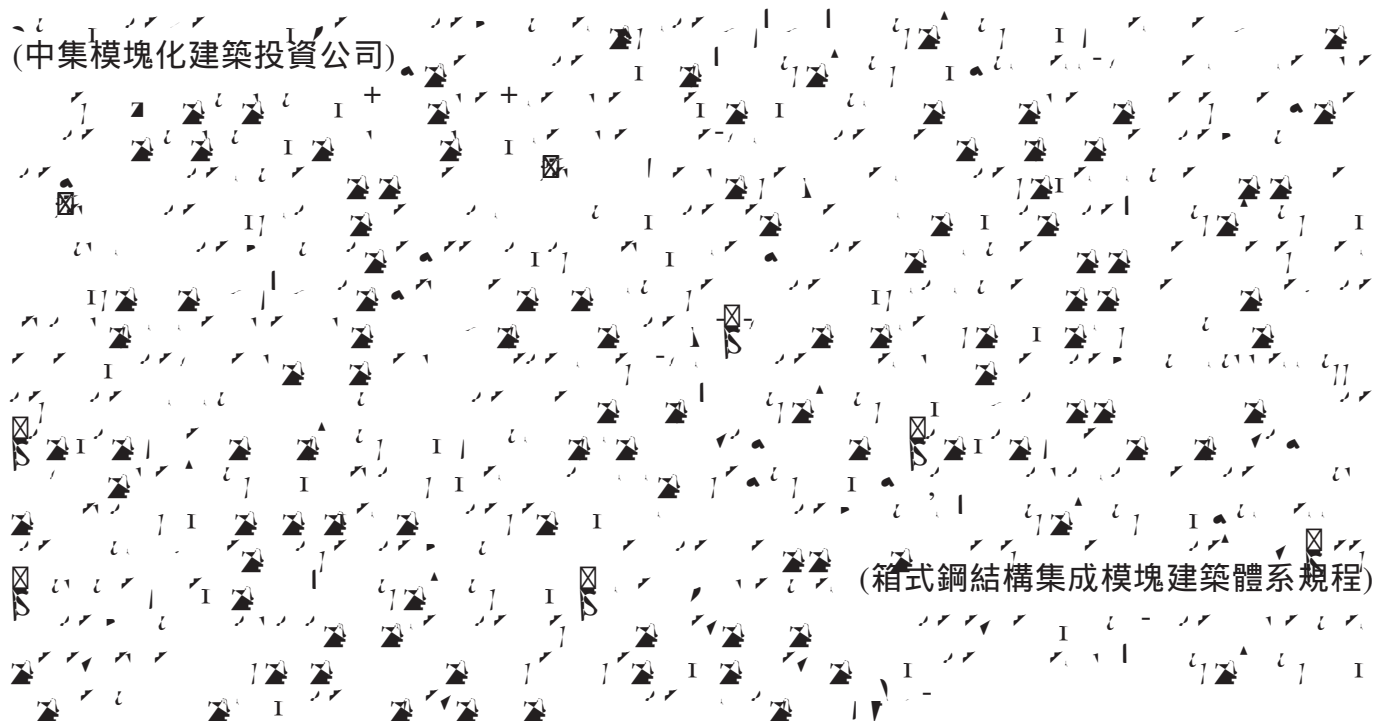


Real Estate Development Business

This diagram illustrates the internal structure of a ship's hull, showing various compartments, bulkheads, and structural details. The hull is oriented horizontally, with the bow on the left and the stern on the right. The diagram includes numerous small annotations, likely identifying specific structural components or compartments. The hull is divided into several longitudinal sections, with various internal structures and bulkheads visible. The diagram is a detailed technical drawing, likely used for engineering or construction purposes.

Other Businesses

Modular Building Business



Multimodal Transport Business



5.3 Business Prospects of the Group in 2017

5.3.1 Macroeconomic Environment and Policies



5.3.2 Industry Development Trend and Market Outlook

In respect of the container manufacturing business,



In respect of the road transportation vehicle business,



In respect of the energy, chemical and liquid food equipment business,

(《能源發展「十三五」規劃》)

(%)
(《中國天然氣發展報告(年)》)
(國家能源局油氣司)
(國務院發展研究中心資源與環境政策研究所)
(國土資源部油氣資源戰略研究中心)

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

5.3.3 Overall Operation Targets and Initiatives for Main Business Segments

In respect of the container manufacturing business,

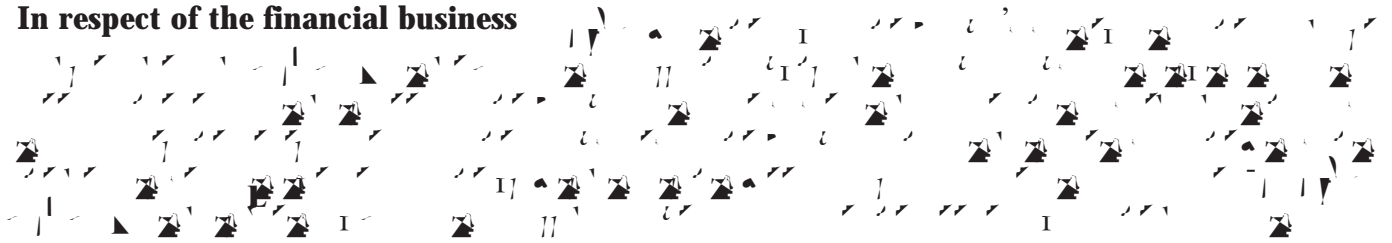
In respect of the road transportation vehicle business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the financial business



Fluctuations of financial market and exchange risks

The company is exposed to fluctuations in the financial market and exchange risks. The company's financial position is not significantly affected by fluctuations in the financial market and exchange risks. The company's financial position is not significantly affected by fluctuations in the financial market and exchange risks.

Market competition risks

The company is exposed to market competition risks. The company's financial position is not significantly affected by market competition risks. The company's financial position is not significantly affected by market competition risks.

Employment and environmental protection pressure and risks

The company is exposed to employment and environmental protection pressure and risks. The company's financial position is not significantly affected by employment and environmental protection pressure and risks. The company's financial position is not significantly affected by employment and environmental protection pressure and risks.

Figure 1 consists of 12 panels (a-l) illustrating the evolution of a vortex dipole in a 2D inviscid fluid. The panels are arranged in two rows of six. The top row (a-f) shows the initial state (a) and subsequent stages (b-f) where the dipole moves and deforms. The bottom row (g-l) shows further stages (g-l) where the dipole splits into two vortices. A color bar on the right indicates vorticity values from -1 to 1.

11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000 1001 1002 1003 1004 1005 1006 1007 1008 1009 1010 1011 1012 1013 1014 1015 1016 1017 1018 1019 1020 1021 1022 1023 1024 1025 1026 1027 1028 1029 1030 1031 1032 1033 1034 1035 1036 1037 1038 1039 1040 1041 1042 1043 1044

Unit: RMB thousand

Region (by receivers)	2016		2015	
	Revenue	Percentage in total revenue (%)	Revenue	Percentage in total revenue (%)
China	23,563,045	46.10%	23,563,045	46.10%
Europe	9,718,213	19.01%	9,718,213	19.01%
Asia (excluding China)	8,068,004	15.79%	8,068,004	15.79%
Latin America	7,266,749	14.22%	7,266,749	14.22%
Other	2,495,641	4.88%	2,495,641	4.88%
	<u>51,111,652</u>	<u>100.00%</u>	<u>51,111,652</u>	<u>100.00%</u>

Cost of Sales and Gross Profit

Unit: RMB thousand

Segment	2016		2015	
	Cost of sales	Percentage in total cost of sales (%)	Cost of sales	Percentage in total cost of sales (%)
China	9,889,804	23.84%	9,889,804	23.84%
Europe	11,930,401	28.76%	11,930,401	28.76%
Asia (excluding China)	7,578,594	18.27%	7,578,594	18.27%
Latin America	3,867,815	9.32%	3,867,815	9.32%
Other	2,574,119	6.21%	2,574,119	6.21%
	<u>6,350,562</u>	<u>15.31%</u>	<u>6,350,562</u>	<u>15.31%</u>
	1,012,075	2.44%	1,012,075	2.44%
	381,781	0.92%	381,781	0.92%
	1,693,072	4.08%	1,693,072	4.08%
	1,967,530	4.74%	1,967,530	4.74%
	<u>(5,763,736)</u>	<u>(13.89%)</u>	<u>(5,763,736)</u>	<u>(13.89%)</u>
	<u>41,482,017</u>	<u>100.00%</u>	<u>41,482,017</u>	<u>100.00%</u>

Unit: RMB thousand

Segment	2016		2015	
	Gross profit	Gross profit margin (%)	Gross profit	Gross profit margin (%)
Software	1,177,195	10.64%	1,177,195	10.64%
Hardware	2,764,281	18.81%	2,764,281	18.81%
Services	1,775,192	18.98%	1,775,192	18.98%
Others	437,815	10.17%	437,815	10.17%
Subtotal	639,110	19.89%	639,110	19.89%
Subtotal	778,894	10.93%	778,894	10.93%
Subtotal	1,290,337	56.04%	1,290,337	56.04%
Subtotal	341,309	47.20%	341,309	47.20%
Subtotal	32,694	1.89%	32,694	1.89%
Subtotal	252,046	11.36%	252,046	11.36%
Subtotal	140,762	-	140,762	-
	9,629,635	18.84%	9,629,635	18.84%

Software	1,177,195	10.64%	1,177,195	10.64%
Hardware	2,764,281	18.81%	2,764,281	18.81%
Services	1,775,192	18.98%	1,775,192	18.98%
Others	437,815	10.17%	437,815	10.17%
Subtotal	639,110	19.89%	639,110	19.89%
Subtotal	778,894	10.93%	778,894	10.93%
Subtotal	1,290,337	56.04%	1,290,337	56.04%
Subtotal	341,309	47.20%	341,309	47.20%
Subtotal	32,694	1.89%	32,694	1.89%
Subtotal	252,046	11.36%	252,046	11.36%
Subtotal	140,762	-	140,762	-
	9,629,635	18.84%	9,629,635	18.84%

Non-operating Income

Non-operating Income	1,177,195	10.64%	1,177,195	10.64%
Non-operating Income	2,764,281	18.81%	2,764,281	18.81%
Non-operating Income	1,775,192	18.98%	1,775,192	18.98%
Non-operating Income	437,815	10.17%	437,815	10.17%
Non-operating Income	639,110	19.89%	639,110	19.89%
Non-operating Income	778,894	10.93%	778,894	10.93%
Non-operating Income	1,290,337	56.04%	1,290,337	56.04%
Non-operating Income	341,309	47.20%	341,309	47.20%
Non-operating Income	32,694	1.89%	32,694	1.89%
Non-operating Income	252,046	11.36%	252,046	11.36%
Non-operating Income	140,762	-	140,762	-
	9,629,635	18.84%	9,629,635	18.84%

Technology Development Costs

Technology Development Costs	1,177,195	10.64%	1,177,195	10.64%
Technology Development Costs	2,764,281	18.81%	2,764,281	18.81%
Technology Development Costs	1,775,192	18.98%	1,775,192	18.98%
Technology Development Costs	437,815	10.17%	437,815	10.17%
Technology Development Costs	639,110	19.89%	639,110	19.89%
Technology Development Costs	778,894	10.93%	778,894	10.93%
Technology Development Costs	1,290,337	56.04%	1,290,337	56.04%
Technology Development Costs	341,309	47.20%	341,309	47.20%
Technology Development Costs	32,694	1.89%	32,694	1.89%
Technology Development Costs	252,046	11.36%	252,046	11.36%
Technology Development Costs	140,762	-	140,762	-
	9,629,635	18.84%	9,629,635	18.84%

Selling and Distribution Expenses

Selling and Distribution Expenses	1,177,195	10.64%	1,177,195	10.64%
Selling and Distribution Expenses	2,764,281	18.81%	2,764,281	18.81%
Selling and Distribution Expenses	1,775,192	18.98%	1,775,192	18.98%
Selling and Distribution Expenses	437,815	10.17%	437,815	10.17%
Selling and Distribution Expenses	639,110	19.89%	639,110	19.89%
Selling and Distribution Expenses	778,894	10.93%	778,894	10.93%
Selling and Distribution Expenses	1,290,337	56.04%	1,290,337	56.04%
Selling and Distribution Expenses	341,309	47.20%	341,309	47.20%
Selling and Distribution Expenses	32,694	1.89%	32,694	1.89%
Selling and Distribution Expenses	252,046	11.36%	252,046	11.36%
Selling and Distribution Expenses	140,762	-	140,762	-
	9,629,635	18.84%	9,629,635	18.84%

General and Administrative Expenses

2016	2015	2014
52,132,383	49,790,764	2,341,619
100.00%	93.37%	4.71%

Financial Expenses

2016	2015	2014
2,010,159	8,864,814	(6,854,655)
3.86%	17.83%	(13.89%)

Provisions for Asset Impairment

2016	2015	2014
64,307,817	56,796,771	7,511,046
123.49%	115.65%	15.53%

Income Tax Expenses

2016	2015	2014
3,079,544	3,079,544	3,079,544
5.91%	6.18%	6.39%

Profits Attributable to Minority Shareholders

2016	2015	2014
(1,000,000)	(1,000,000)	(1,000,000)
(1.92%)	(2.03%)	(2.08%)

Cash Flows

2016	2015	2014
52,132,383	49,790,764	2,341,619

Unit: RMB thousand

Item	2016	2015	2014
Operating activities	52,132,383	49,790,764	2,341,619
Investing activities	2,341,619	2,010,159	8,864,814
Financing activities	2,010,159	8,864,814	(6,854,655)
Net change in cash and cash equivalents	(6,854,655)	64,307,817	56,796,771
Free cash flow	64,307,817	56,796,771	7,511,046
Supplemental data	56,796,771	7,511,046	3,079,544

1. 2016年12月31日，本公司货币资金余额为人民币1,000,000,000.00元，其中人民币1,000,000,000.00元为受限资金，主要用于为本公司提供担保。

2. 2016年12月31日，本公司应收账款余额为人民币1,000,000,000.00元，其中人民币1,000,000,000.00元为受限资金，主要用于为本公司提供担保。

Capital Structure

1. 2016年12月31日，本公司货币资金余额为人民币1,000,000,000.00元，其中人民币1,000,000,000.00元为受限资金，主要用于为本公司提供担保。

Material Changes in Assets and Liabilities

Unit: RMB thousand

	31 December 2016		31 December 2015 (Restated)		% change	Reasons for the material changes
	Amount	% of total assets	Amount	% of total assets		
1. 2016年12月31日，本公司货币资金余额为人民币1,000,000,000.00元，其中人民币1,000,000,000.00元为受限资金，主要用于为本公司提供担保。	1,000,000,000.00	100.00%	1,000,000,000.00	100.00%	0.00%	
2. 2016年12月31日，本公司应收账款余额为人民币1,000,000,000.00元，其中人民币1,000,000,000.00元为受限资金，主要用于为本公司提供担保。	1,000,000,000.00	100.00%	1,000,000,000.00	100.00%	0.00%	
3. 2016年12月31日，本公司应付账款余额为人民币1,000,000,000.00元，其中人民币1,000,000,000.00元为受限资金，主要用于为本公司提供担保。	1,000,000,000.00	100.00%	1,000,000,000.00	100.00%	0.00%	

[illegible]

Unit: RMB thousand

				31 December 2016
			(4 / 4 -)	987,257
			(4 / ///)	206,753
			(- / ///)	8,164,729
			(- / - / -)	398,144
			(0 / - / -)	9,756,883

Significant Investments and Major Acquisitions and Sales Relating to Subsidiaries and Associated Companies

 I

Unit: RMB thousand

Major investees

Company name	Main business	Equity interests of the investee held by the Company (%)	Investment made in the Reporting Period
1. 上海外灘金融發展有限公司	金融服務	100%	2024年12月

Future Plans for Significant Investments, Expected Source of Funding, Capital Expenditure and Financing Plan

Contingent Liabilities

Contingent liabilities are those liabilities which are not certain to arise but may arise in the future. They are not recorded in the books of account but are disclosed in the notes to the accounts. Examples include guarantees, endorsements, and other commitments.

Use of Proceeds

The use of proceeds refers to the application of funds received from the sale of securities. These funds can be used for various purposes, such as paying dividends, repurchasing shares, or investing in new projects. The company's management typically provides details on the use of proceeds in its annual report.

Employees and Remuneration Policies

Employees and Remuneration Policies outline the company's approach to hiring, compensation, and benefits. This includes information on salary ranges, bonus structures, and other incentives. The policy also covers the company's commitment to fair and equitable treatment of all employees.

The company's remuneration policy is designed to attract and retain top talent while ensuring that compensation is competitive and fair. It includes details on the company's performance-based bonus system and other long-term incentive plans. The policy also addresses the company's commitment to diversity and inclusion in the workplace.

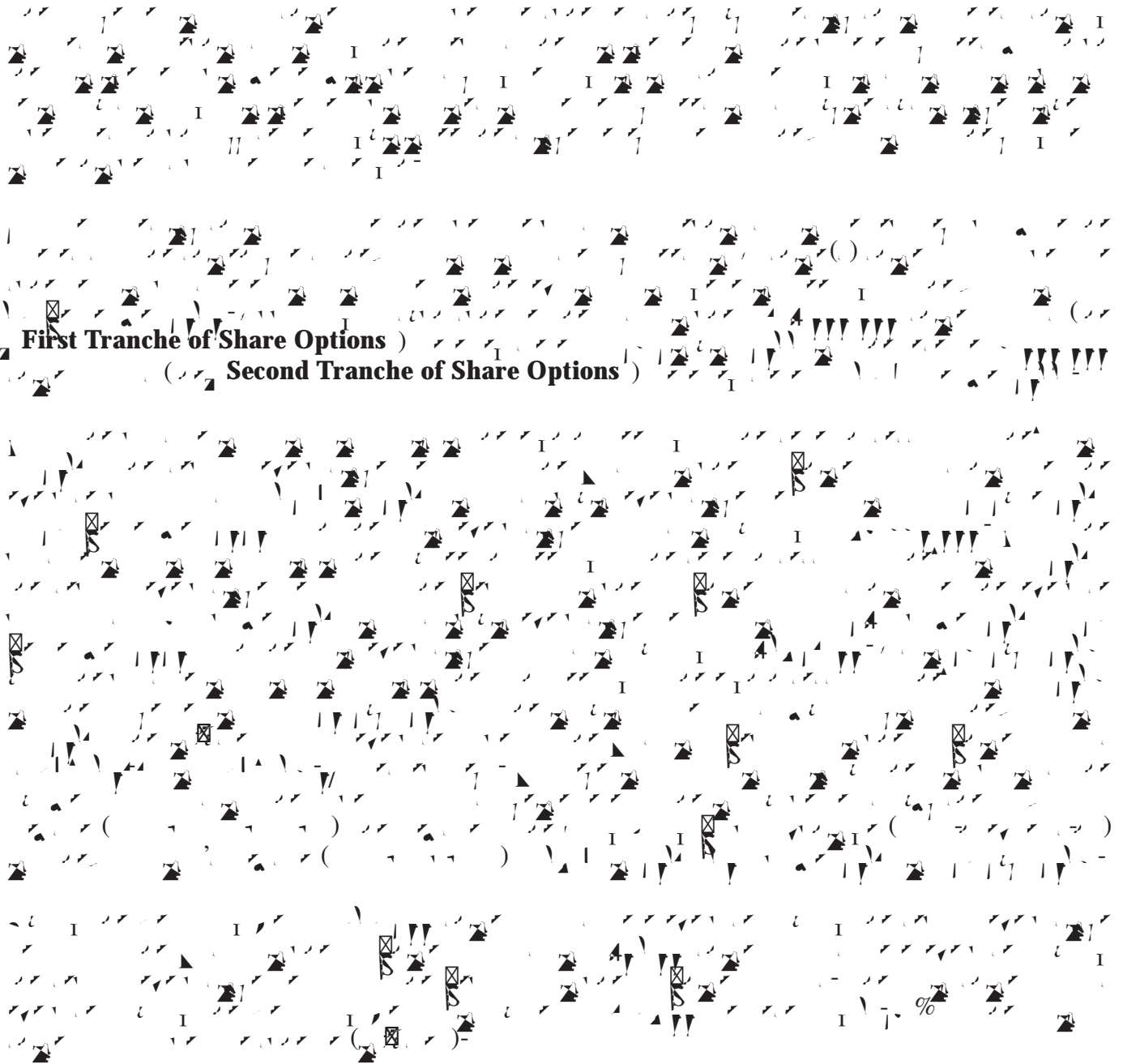
Employee Training Programme

The Employee Training Programme is designed to provide ongoing development and growth opportunities for all employees. This includes a variety of training activities, such as workshops, seminars, and on-the-job training. The programme aims to enhance the skills and knowledge of the workforce, thereby improving the company's overall performance.

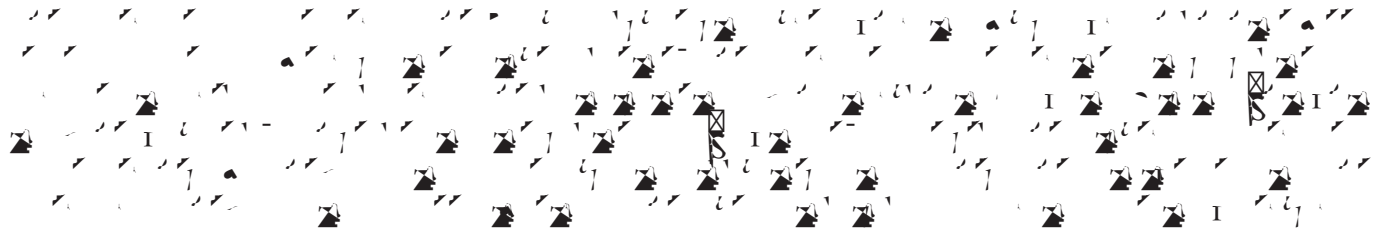
Employee Pension Benefits

Employee Pension Benefits are provided to eligible employees as a part of the company's long-term compensation strategy. These benefits typically include a defined pension plan that provides a steady stream of income during retirement. The company also offers other retirement-related benefits, such as 401(k) plans and profit-sharing arrangements.

Share Option Incentive Scheme



Investment Properties



(Non-public Issuance of A Shares)

CSRC

(《中國證監會行政許可申請受理通知書》 號))

(《中國證監會行政許可項目審查反饋意見通知書》 號))

Pteris

%

This image displays a complex, abstract pattern composed of numerous small, black and white geometric shapes. The shapes are primarily triangles, squares, and lines, arranged in a dense, non-repeating manner. The pattern is highly textured and fills the entire frame, creating a sense of depth and complexity. The overall effect is reminiscent of a high-resolution, black and white digital artwork or a detailed, abstract print.

4. The first part of the document is a list of the names of the persons who have been appointed to the various committees of the Board of Directors. The names are listed in alphabetical order, and the names of the persons who have been appointed to the same committee are listed together.

8 FINANCIAL REPORT

8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

Changes in critical accounting policies – the measurement of investment properties changes from cost mode to fair value mode:

		31 December 2016	
		(RMB million)	(US\$ million)
Investment properties	Cost	480,790	
	Accumulated depreciation	2,200	
	Net book value	112,598	
	Revaluation surplus	3,383	
	Revaluation reserve	56,589	
	Total	128,633	
		181,787	
			2016
Investment properties	Cost	11,392	
	Accumulated depreciation	190	
Investment properties	Net book value	75,792	
	Revaluation surplus	22,951	
		25,299	

8.2 Contents, Amounts Corrected, Reasons and Impact of Material Accounting Errors

There were no material accounting errors in the consolidated financial statements.

8.3 Explanation of Changes in the Scope of Consolidation as Compared with those for Last Annual Report

As compared with the consolidated financial statements for the previous year, the scope of consolidation of the consolidated financial statements for the current year has not changed.

As compared with the consolidated financial statements for the previous year, the scope of consolidation of the consolidated financial statements for the current year has not changed.

As compared with the consolidated financial statements for the previous year, the scope of consolidation of the consolidated financial statements for the current year has not changed.

8.4 Statement of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Auditor

There were no non-standard auditing reports issued by the auditor.

8.5 Financial Statements Prepared in Accordance with CASBE

8.5.1 Consolidated Balance Sheet (audited)

Unit: RMB thousand

	Note	31 December 2016	2015	2014
Assets				
Current assets:				
Cash and cash equivalents		6,325,998	4,471,117	4,111,117
Accounts receivable		141,160	141,160	141,160
Prepaid expenses		1,536,191	1,536,191	1,536,191
Other current assets	4	11,526,075	11,526,075	11,526,075
Investments		2,165,982	2,165,982	2,165,982
Long-term receivables		9,250	9,250	9,250
Long-term equity investments		41,959	41,959	41,959
Long-term debt investments		9,347,887	9,347,887	9,347,887
Long-term investments		17,409,515	17,409,515	17,409,515
Long-term receivables		203,847	203,847	203,847
Long-term investments		3,941,689	3,941,689	3,941,689
Total		6,325,998	6,325,998	6,325,998

8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

	Note	31 December 2016		
Liabilities and shareholders' equity				
Current liabilities:				
Short-term borrowings		15,729,787		
Accounts payable		141,806		
Prepaid expenses		1,551,582		
Other payables	5	10,160,951		
Income tax payable		3,780,694		
Interest payable		2,115,108		
Dividends payable		1,092,030		
Other current liabilities		303,375		
		16,746		
		5,154,073		
		847,429		
		3,667,872		
		1,687,762		
Total current liabilities		46,249,215		
Non-current liabilities:				
Long-term borrowings		61,235		
Long-term payables		27,023,222		
Long-term debt		7,986,500		
Long-term equity		529,372		
Long-term interest		9,704		
Long-term other		839,738		
Long-term income tax		657,414		
Long-term other		2,123,556		
Total non-current liabilities		39,230,741		
Total liabilities		85,479,956		
Shareholders' equity:				
Capital		2,978,577		
Reserves		2,049,035		
Other equity		3,126,585		
Minority interests		357,341		
Other equity		3,279,379		
	6	17,495,053		
Total equity attributable to shareholders and other equity holders of the Company		29,285,970		
Minority interests		9,848,822		
Total shareholders' equity		39,134,792		
Total liabilities and shareholders' equity		124,614,748		

8.5.2 Balance Sheet of the Company (audited)

Unit: RMB thousand

31 December
2016

Assets

Current assets:

Monetary funds	2,660,222
Accounts receivable	4,755,818
Prepaid expenses	13,131,416
Other current assets	9,272

2,660,222	44
4,755,818	44
13,131,416	44
9,272	4

Total current assets

20,556,728	44
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Non-current assets:

Long-term equity investments	388,905
Fixed assets	9,375,276
Intangible assets	102,372
Other non-current assets	844
Long-term prepayments	14,466
Other non-current assets	40,730
Other non-current assets	52,280

388,905	44
9,375,276	44
102,372	44
844	44
14,466	44
40,730	44
52,280	44

Total non-current assets

9,974,873	44
-----------	----

Total assets

30,531,601	44
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8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

	31 December 2016	
Liabilities and shareholders' equity		
Current liabilities:		
Short-term borrowings	2,710,000	
Accounts payable	65	
Prepaid expenses	-	
Other payables	205,760	
Income tax payable	3,646	
Interest payable	75,755	
Other current liabilities	2,990,804	
Provisions	79,104	
Other non-current liabilities	800,000	
Total current liabilities	6,865,134	
Non-current liabilities:		
Long-term borrowings	3,296	
Long-term payables	1,621,000	
Long-term debt	7,986,500	
Other non-current liabilities	37,429	
Total non-current liabilities	9,648,225	
Total liabilities	16,513,359	
Shareholders' equity:		
Capital	2,978,577	
Reserves	2,049,035	
Other equity	3,287,149	
Minority interest	43,754	
Other shareholders' equity	3,279,379	
Other non-current liabilities	2,380,348	
Total equity of shareholders and other equity holders	14,018,242	
Total liabilities and shareholders' equity	30,531,601	

8.5.3 Consolidated Income Statement (audited)

Unit: RMB thousand

Item	Note	2016	2015
I. Revenue	7	51,111,652	41,482,017
Revenue from contracts with customers	7	503,099	2,156,980
Revenue from contracts with customers		4,208,598	719,109
Revenue from contracts with customers	8	2,089,634	613,913
Revenue from contracts with customers		234,410	
		87,266	
II. Operating profit		800,538	1,212,806
Operating profit		451,565	
Operating profit		311,293	
Operating profit		187,013	
III. Total profit	9	1,702,051	967,068
IV. Net profit		734,983	
Net profit		539,660	
Net profit		195,323	
V. Other comprehensive income, net of tax		967,346	
Other comprehensive income, net of tax		871,818	
Other comprehensive income, net of tax		871,818	
Other comprehensive income, net of tax		(104)	
Other comprehensive income, net of tax		4,154	
Other comprehensive income, net of tax		477,398	
Other comprehensive income, net of tax		390,370	
Other comprehensive income, net of tax		95,528	
VI. Total comprehensive income		1,702,329	
Total comprehensive income		1,411,478	
Total comprehensive income		290,851	
VII. Earnings per share			
()	10(1)	0.14	
()	10(2)	0.14	

8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
I. Revenue	156,526	147,440
Revenue from contracts with customers	24,006	24,006
Revenue from the disposal of intangible assets	3,373	3,373
Revenue from the disposal of long-term equity investments	(285,476)	(285,476)
Revenue from the disposal of subsidiaries	(353,608)	(353,608)
Revenue from the disposal of other subsidiaries	10,895	10,895
Revenue from other sources	1,259,065	1,259,065
II. Operating profit	2,038,191	2,038,191
Operating profit from contracts with customers	33,173	33,173
Operating profit from the disposal of intangible assets	116	116
Operating profit from the disposal of long-term equity investments	79,573	79,573
Operating profit from the disposal of subsidiaries	66	66
Operating profit from the disposal of other subsidiaries		
Operating profit from other sources		
III. Total profit	1,991,791	1,991,791
Profit from contracts with customers	164,168	164,168
Profit from the disposal of intangible assets		
Profit from the disposal of long-term equity investments		
Profit from the disposal of subsidiaries		
Profit from the disposal of other subsidiaries		
Profit from other sources		
IV. Net profit	1,827,623	1,827,623
V. Net amount of other comprehensive income, net of tax	-	-
VI. Total comprehensive income	1,827,623	1,827,623

8.5.5 Consolidated Cash Flow Statement (audited) (Continued)

Unit: RMB thousand

Item	2016	
III. Cash flows from financing activities:		
1. Issuance of short-term debt	1,768,906	
2. Issuance of long-term debt	1,760,575	
3. Proceeds from the issuance of equity	-	
4. Proceeds from the issuance of preferred shares	54,548,656	
5. Proceeds from the issuance of convertible bonds	7,986,500	
6. Proceeds from the issuance of other financial instruments	3,755	
Sub-total of cash inflows from financing activities	64,307,817	
1. Repayment of short-term debt	52,820,203	
2. Repayment of long-term debt	3,228,079	
3. Repayment of equity	161,253	
4. Repayment of preferred shares	748,489	
Sub-total of cash outflows from financing activities	56,796,771	
Net cash flows from financing activities	7,511,046	
IV. Effect of foreign exchange rate changes on cash and cash equivalents	81,534	
V. Net increase in cash and cash equivalents	3,079,544	
	3,259,123	
VI. Cash and cash equivalents at the end of the year	6,338,667	

8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
I. Cash flows from operating activities:		
1. Cash inflows from sales of goods and services	156,526	257,702
2. Cash inflows from sales of fixed assets and intangible assets		
3. Cash inflows from disposal of subsidiaries and other businesses		
4. Cash inflows from disposal of long-term investments		
5. Cash inflows from disposal of financial assets		
6. Cash inflows from disposal of other assets		
7. Cash inflows from interest and dividends		
8. Cash inflows from other operating activities		
Sub-total of cash inflows from operating activities	414,228	1,444,444
1. Cash outflows for purchase of fixed assets and intangible assets	39,842	219,452
2. Cash outflows for purchase of subsidiaries and other businesses	219,452	16,698
3. Cash outflows for purchase of long-term investments	16,698	4,933,042
4. Cash outflows for purchase of financial assets		
5. Cash outflows for purchase of other assets		
6. Cash outflows for interest and dividends		
7. Cash outflows for other operating activities		
Sub-total of cash outflows from operating activities	5,209,034	4,933,042
Net cash flows from operating activities	(4,794,806)	(3,488,598)
II. Cash flows from investing activities:		
1. Cash inflows from disposal of fixed assets and intangible assets	-	245,460
2. Cash inflows from disposal of subsidiaries and other businesses	245,460	3,037
3. Cash inflows from disposal of long-term investments	3,037	8,944
4. Cash inflows from disposal of financial assets		
5. Cash inflows from disposal of other assets		
Sub-total of cash inflows from investing activities	257,441	257,441
1. Cash outflows for purchase of fixed assets and intangible assets	41,191	77,991
2. Cash outflows for purchase of subsidiaries and other businesses	77,991	
3. Cash outflows for purchase of long-term investments		
4. Cash outflows for purchase of financial assets		
5. Cash outflows for purchase of other assets		
Sub-total of cash outflows from investing activities	119,182	77,991
Net cash flows from investing activities	138,259	179,450

8.5.6 Cash Flow Statement of the Company (audited) (Continued)

Unit: RMB thousand

Item	2016	2015
III. Cash flows from financing activities:		
Increase/(decrease) in cash and cash equivalents	8,176,000	1,062,605
Increase/(decrease) in cash and cash equivalents	7,986,500	652,865
Increase/(decrease) in cash and cash equivalents	-	-
Increase/(decrease) in cash and cash equivalents	8,331	44
Sub-total of cash inflows from financing activities	16,170,831	1,107,914
Increase/(decrease) in cash and cash equivalents	9,319,881	1,062,605
Increase/(decrease) in cash and cash equivalents	1,126,037	652,865
Increase/(decrease) in cash and cash equivalents	6,189	-
Sub-total of cash outflows from financing activities	10,452,107	1,715,470
Net cash flows from financing activities	5,718,724	(607,556)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	428	44
V. Net increase/(decrease) in cash and cash equivalents	1,062,605	(607,556)
Increase/(decrease) in cash and cash equivalents	652,865	-
VI. Cash and cash equivalents at the end of the year	1,715,470	1,107,914

Notes:

1. BASIS OF PREPARATION

The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents. The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents. The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents.

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2. STATEMENT OF COMPLIANCE WITH THE ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES

The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents. The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents.

3. PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents. The financial statements have been prepared on the basis of the accounting records maintained by the Company, which are supported by the underlying documents.

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(1) Accounts receivable are analysed by customer categories as follows:

**31 December
2016**

2,540,433
2,396,644
3,220,025
244,655
1,255,195
1,159,172
769,250
569,937

(2) The ageing of accounts receivable is analysed as follows:

1 year or more	(1,111,444)
6 to 12 months	(1,111,444)
3 to 6 months	(1,111,444)
1 to 3 months	(1,111,444)
Under 3 months	(1,111,444)

1 year or more	(1,111,444)
6 to 12 months	(1,111,444)
3 to 6 months	(1,111,444)
1 to 3 months	(1,111,444)
Under 3 months	(1,111,444)

11,526,075

5. ACCOUNTS PAYABLE

(1) The accounts payable is as follows:

1 year or more	(1,111,444)
6 to 12 months	(1,111,444)
3 to 6 months	(1,111,444)
1 to 3 months	(1,111,444)
Under 3 months	(1,111,444)

11,526,075

(2) The ageing of accounts payable is analysed as follows:

1 year or more	(1,111,444)
6 to 12 months	(1,111,444)
3 to 6 months	(1,111,444)
1 to 3 months	(1,111,444)
Under 3 months	(1,111,444)

11,526,075

Unit: RMB thousand

31 December 2016	
10,329,997	
989,469	
548,922	
286,923	
12,155,311	
(629,236)	
11,526,075	

Unit: RMB thousand

31 December 2016	
8,303,845	
461,925	
259,029	
658,048	
150,029	
135,159	
129,178	
63,738	
10,160,951	

Unit: RMB thousand

31 December 2016	
9,535,350	
414,188	
153,893	
57,520	
10,160,951	

6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

	Note	2016	2015
Profit for the year		(1,217,212)	(1,217,212)
Profit for the year attributable to equity holders of the Company		17,805,808	17,805,808
Profit for the year attributable to non-controlling interests		-	-
Profit for the year attributable to equity holders of the Company		17,805,808	17,805,808
Profit for the year attributable to equity holders of the Company		539,660	539,660
Profit for the year attributable to equity holders of the Company		(119,792)	(119,792)
Profit for the year attributable to equity holders of the Company		(75,801)	(75,801)
Profit for the year attributable to equity holders of the Company	(1)	(654,822)	(654,822)
Profit for the year attributable to equity holders of the Company		17,495,053	17,495,053

(1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

	2016	2015
Dividends of ordinary shares declared during the year	-	-
Dividends of ordinary shares declared during the year	654,822	654,822

7. REVENUE AND COST OF SALES

Unit: RMB thousand

	2016	2015
Revenue	(1,217,212)	(1,217,212)
Cost of sales	49,960,016	49,960,016
Cost of sales	1,151,636	1,151,636
Cost of sales	51,111,652	51,111,652
Cost of sales	41,019,009	41,019,009
Cost of sales	463,008	463,008
Cost of sales	41,482,017	41,482,017

8. ASSET IMPAIRMENT LOSSES

Unit: RMB thousand

	2016	2015
Impairment loss on financial assets	1,403,702	1,403,702
Impairment loss on non-current assets	205,073	(205,073)
Impairment loss on current assets	174,954	174,954
Impairment loss on goodwill	100,725	100,725
Impairment loss on intangible assets	77,557	77,557
Impairment loss on property, plant and equipment	66,356	66,356
Impairment loss on investment properties	46,716	46,716
Impairment loss on available-for-sale financial assets	8,310	8,310
Impairment loss on other financial assets	5,936	5,936
Impairment loss on other non-current assets	305	305
	2,089,634	2,089,634

9. INCOME TAX EXPENSES

Unit: RMB thousand

	2016	2015
Income tax expense	985,708	985,708
Income tax credit	(18,640)	(18,640)
	967,068	967,068

Unit: RMB thousand

	2016	
		(1,000,000)
	1,702,051	1,702,051
	340,144	340,144
	(112,254)	(112,254)
	122,230	122,230
	(1,958)	(1,958)
	(41,584)	(41,584)
	362,965	362,965
	340,729	340,729
	(38,008)	(38,008)
	-	-
	(5,302)	(5,302)
	-	-
	106	106
	967,068	967,068

The Company

	2016	
	25%	%
	15-25%	%
	16.5-25%	%
	36%	%
	20%	%
	15-35%	%
	15.83-31.6%	%
	20%	%
	30%	%
	25.5%	%
	34%	%
	23.5%	%
	19%	%
	20%	%
	17%	%
	26.3%	%

10. EARNINGS PER SHARE

(1) Basic earnings per share

	2016	2015
Profit attributable to equity holders of the parent	(1,197,792)	(1,197,792)
Profit attributable to minority shareholders	539,660	539,660
Profit attributable to equity holders of the parent	(119,792)	(119,792)
Profit attributable to equity holders of the parent	419,868	419,868
Profit attributable to equity holders of the parent	2,978,296	2,978,296
Profit attributable to equity holders of the parent	0.14	0.14
Profit attributable to equity holders of the parent	0.14	0.14

(2) Diluted earnings per share

	Note	2016	2015
Profit attributable to equity holders of the parent		(1,197,792)	(1,197,792)
Profit attributable to minority shareholders		539,660	539,660
Profit attributable to equity holders of the parent		(119,792)	(119,792)
Profit attributable to equity holders of the parent		-	(4,111)
Profit attributable to equity holders of the parent		419,868	419,868
Profit attributable to equity holders of the parent	(a)	2,984,119	2,984,119
Profit attributable to equity holders of the parent		0.14	0.14
Profit attributable to equity holders of the parent		0.14	0.14
Profit attributable to equity holders of the parent		2016	2015
Profit attributable to equity holders of the parent		2,978,296	2,978,296
Profit attributable to equity holders of the parent		5,823	5,823
Profit attributable to equity holders of the parent		2,984,119	2,984,119
Profit attributable to equity holders of the parent		0.14	0.14

Unit: RMB thousand

Item	Containers 2016	Road transportation vehicles 2016	Energy, chemistry and liquid food equipment 2016	Offshore engineering 2016	Airport facilities equipment 2016	Logistics services 2016	Finance 2016	Property development 2016	Heavy trucks 2016	Others 2016	Elimination between segments 2016	Total 2016
	10,321,948	14,462,631	9,093,044	459,747	3,213,229	7,081,494	2,302,412	895,106	1,641,820	1,440,221	-	51,111,652
	545,051	239,051	260,742	3,845,883	-	47,962	-	(172,016)	83,946	779,355	(5,022,974)	-
	9,672,008	11,838,314	7,414,373	3,809,783	2,496,377	6,300,173	1,012,075	379,143	1,685,239	1,930,739	(5,513,215)	41,019,009
	(998)	(3,107)	(2,070)	-	14,585	61,632	17,403	4,703	1,946	(6,828)	-	87,266
	18,016	132,894	1,464,867	(19,232)	22,025	43,998	292,880	(135)	94,583	1,003	18,735	2,089,634
	417,648	275,135	282,341	342,384	125,851	118,727	189,279	12,280	134,951	293,234	-	2,191,830
	157,579	67,766	51,424	96,384	2,101	12,121	213,585	33,639	2,686	1,185,665	(1,680,615)	142,335
	31,240	90,022	72,028	331,438	18,845	37,326	144,493	16,363	93,606	1,172,147	(1,105,650)	901,858
	489,836	1,028,130	(736,026)	(206,377)	156,989	503,603	913,964	190,217	(354,182)	203,537	(487,640)	1,702,051
	126,347	261,317	157,081	6,247	25,986	144,177	90,311	36,424	(29,492)	111,035	37,635	967,068
	363,489	768,813	(893,107)	(212,624)	131,003	359,426	823,653	153,793	(324,690)	92,502	(525,275)	734,983
	16,678,921	14,944,863	13,548,051	32,691,493	3,718,616	4,633,572	36,497,514	3,172,175	4,289,499	39,707,987	(45,267,943)	124,614,748
	8,597,535	7,735,967	9,120,841	30,739,199	2,288,967	3,275,908	29,345,686	1,571,309	3,874,014	43,797,506	(54,866,976)	83,479,956
	(250,332)	49,470	1,396,933	88,898	16,051	48,348	296,255	(155)	92,132	(667,427)	230,504	1,300,677
	30,129	105,392	10,387	33,288	485,275	509,225	396,362	104,192	196,155	291,814	-	2,162,219
	911,137	1,715,136	323,296	427,645	262,359	239,856	1,777,109	74,813	62,455	720,965	2,294,042	8,808,813

12. CONTINGENCIES

(1) Contingent liabilities

The Company has no contingent liabilities as at 31 March 2019.

(2) Guarantees provided for external parties

The Company has provided guarantees for external parties in the form of bank guarantees and performance guarantees. The bank guarantees are provided to the banks in connection with the Company's bank loans. The performance guarantees are provided to the customers in connection with the Company's contracts. The Company has no other guarantees provided for external parties as at 31 March 2019.

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

The Company has no notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees as at 31 March 2019.

Figure 1. The effect of the number of trials on the number of correct responses. The number of correct responses was plotted against the number of trials for each condition. The number of correct responses increased with the number of trials for all conditions. The number of correct responses was highest for the condition with the highest number of trials (10 trials) and lowest for the condition with the lowest number of trials (2 trials). Error bars represent standard error.

Figure 1 shows a 2D hexagonal lattice. The lattice is composed of solid black circles (sites) and open circles (sites). A central site is marked with a cross. A path of sites is highlighted with a thick line, starting from the central site and extending to the right. The path consists of solid circles, followed by open circles, and then solid circles again. The path is labeled with 'I' at the beginning and end. The lattice is labeled with 'I' at the top and bottom. The path is labeled with 'I' at the beginning and end.

[illegible]

（青島冷箱）

(continued)

(continued)

振華物產有限公司 (振華物流)

(4) Significant pending litigations

A large, complex diagram of a 3D grid of cubes, representing a 3D convolution kernel. The grid is 10 cubes wide, 5 cubes high, and 4 cubes deep. The top face of the cubes is shaded gray. Various cubes are marked with symbols: some have a small '1' in the top-left corner, some have a small 'x' in the top-right corner, and some have a small 'y' in the bottom-right corner. The cubes are arranged in a staggered pattern, with some cubes missing, creating a sparse structure. The diagram is labeled with 'x', 'y', and 'z' axes.

13. COMMITMENTS

Capital commitments

Unit: RMB thousand

	2016	2015
Capital commitments for the acquisition of subsidiaries and other entities	108,730	129,423
Capital commitments for the acquisition of property, plant and equipment	179,633	179,633
Capital commitments for the acquisition of intangible assets	-	-
Capital commitments for the acquisition of financial assets	-	-
Capital commitments for the acquisition of other assets	-	-
Total	417,786	309,056

Unit: RMB thousand

	31 December 2016	31 December 2015
Capital commitments for the acquisition of subsidiaries and other entities	-	-
Capital commitments for the acquisition of property, plant and equipment	-	-
Capital commitments for the acquisition of intangible assets	-	-
Capital commitments for the acquisition of financial assets	-	-
Capital commitments for the acquisition of other assets	-	-
Total	-	-

14. NET CURRENT ASSETS

Unit: RMB thousand

	The Group 31 December 2016	The Group 31 December 2015
Net current assets	53,352,031	46,249,215
Net current liabilities	7,102,816	(1,102,816)
Total	46,249,215	45,146,400

	The Company 31 December 2016	The Company 31 December 2015
Net current assets	20,556,728	6,865,134
Net current liabilities	13,691,594	(1,102,816)
Total	6,865,134	5,762,318

15. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group 31 December 2016	
124,614,748	124,614,748	
46,249,215	46,249,215	
78,365,533	78,365,533	

9 REPURCHASE, SALE OR REDEMPTION OF SHARES

10 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

(Model Code)

11 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

12 AUDIT COMMITTEE

中國國際海洋容器集團有限公司
China International Marine Containers (Group) Co., Ltd.

WANG Hong
Chairman

董事會成員

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.