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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(S, c, C, de: 2039)

Financial Quarterly Report of 2018

China International Marine Containers (Group) Co., Ltd. (the "Company") is a joint stock company incorporated in the People's Republic of China with limited liability. The Company's shares are listed on the Shanghai Stock Exchange (SSE) and the Hong Kong Stock Exchange (HKSE). The Company's fiscal year ends on December 31. The financial data for the first quarter of 2018 is as follows: Revenue: 13.0 billion RMB, compared to 13.10 billion RMB in the same period of 2017. Net Profit: 1.0 billion RMB, compared to 1.0 billion RMB in the same period of 2017.

1 IMPORTANT NOTICE

1.1 The financial data for the first quarter of 2018 is based on the financial statements prepared by the Company in accordance with the applicable accounting standards. The financial data for the first quarter of 2017 is based on the financial statements prepared by the Company in accordance with the applicable accounting standards.

1.2 The financial data for the first quarter of 2018 is based on the financial statements prepared by the Company in accordance with the applicable accounting standards. The financial data for the first quarter of 2017 is based on the financial statements prepared by the Company in accordance with the applicable accounting standards.

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1. The financial data for the first quarter of 2018 is based on the financial statements prepared by the Company in accordance with the applicable accounting standards. The financial data for the first quarter of 2017 is based on the financial statements prepared by the Company in accordance with the applicable accounting standards.

1.	2017	2017	1	2017	31
1.					

2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Key financial data and changes

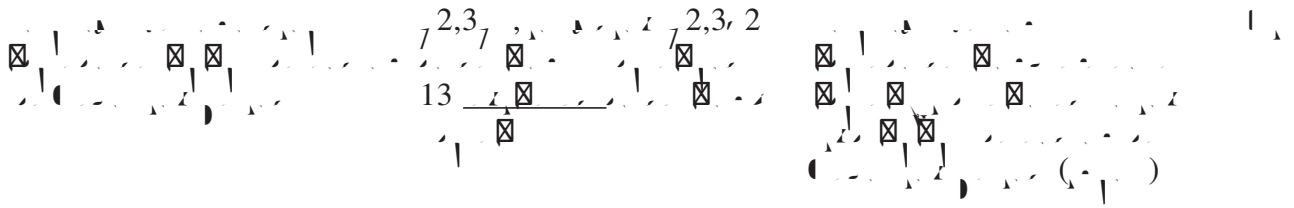
Unit: RMB thousand

	The Reported Period (Jan -Jan Mar, 2018)	Comparative Period (Jan -Jan Mar, 2017)	Change percentage Reported (%)
Operating Profit	1,233	14,777	31.1 %
Operating Profit Margin	44.2%	0.7%	(12.44%)
Net Profit	1,030	4,200	(2.24%)
Net Profit Margin	(1,040)	47	(1,22.0 %)
Basic Earnings Per Share	0.140	0.124	(13.24%)
Diluted Earnings Per Share	0.140	0.120	(13.2 %)
Return on Assets	1.3 %	1. %	(0.40%)

	As at the Reported Period (31 Mar, 2018)	As at the Comparative Period (31 Dec, 2017)	Change percentage Reported (%)
Total Assets	13,010.1	130,043.2	4. %
Total Equity	32,473.43	32,400.2	1.0%

2.2 T a ũ be ũ f ũ a e de ũ a d e ũ a e d ũ f e p e ũ a e de ũ a a e e d f e Re p e ũ d

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S a e d ũ f p e ũ a e de ũ a a e e d f e Re p e ũ d

Na e f a e de ũ	Na ũ e f a e de ũ	Pe c e a e f a e d ũ	N ũ be ũ f a e e d (a e)	N ũ be ũ f a e e d ũ	P e d e d ũ f e a e S a ũ N ũ be ũ
(1)		1.24 %	1, 24, 24,010		
(2)		14.4 %	432, 1, 1, 43		
		2.34 %	3, 1, 0, 7		
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		0.31 %	, 2 2,400		
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Nazwa	Wzrost	Ciężar	Wzrost
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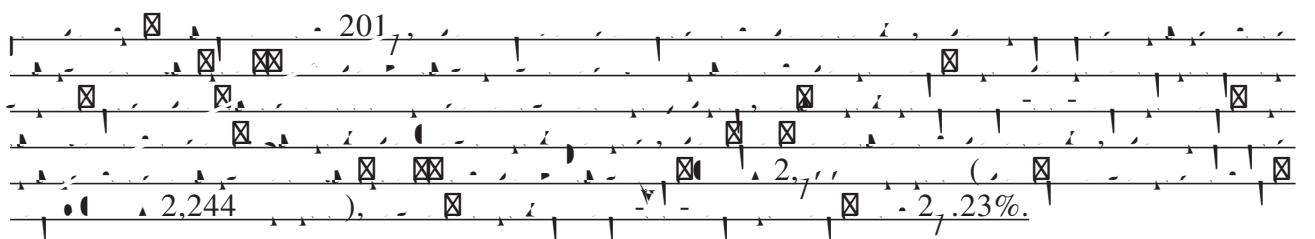
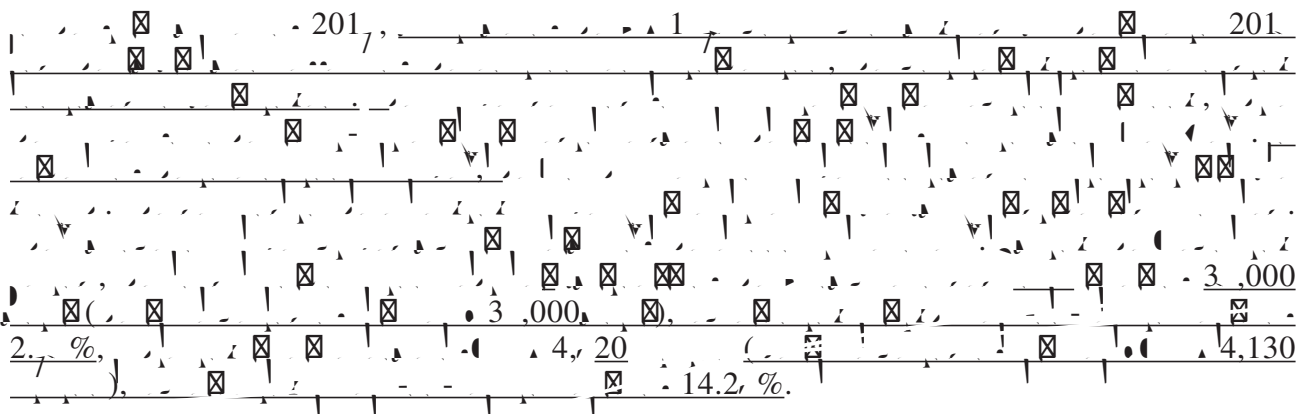
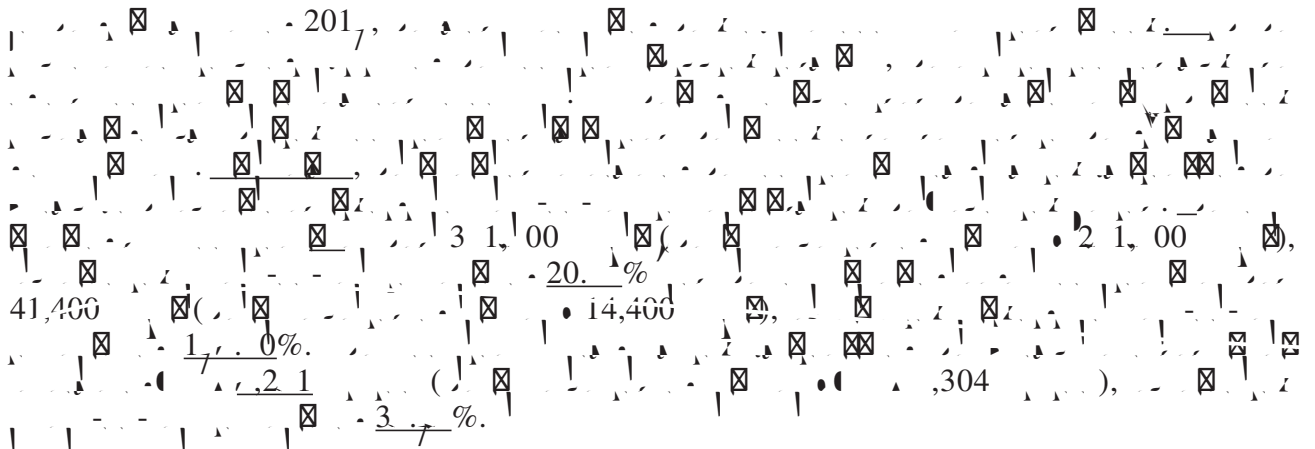
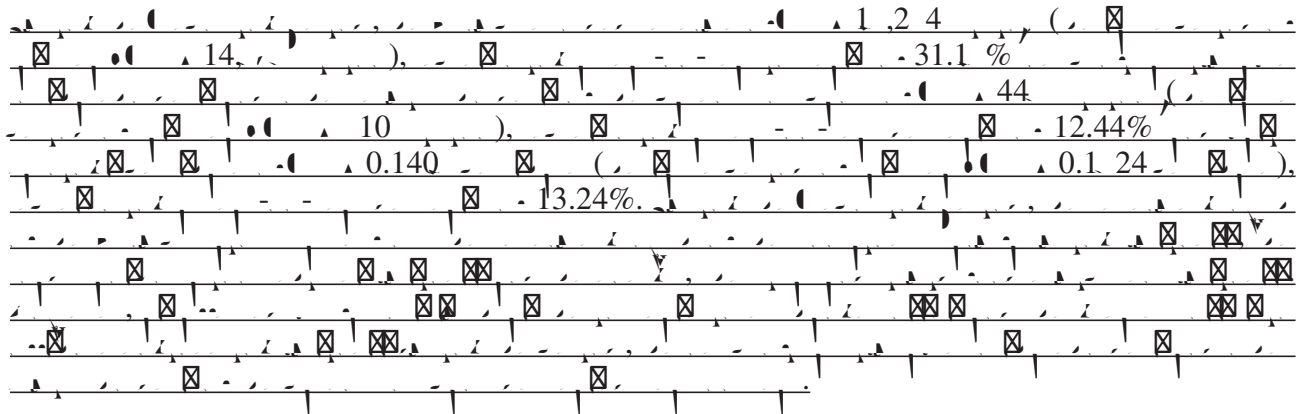
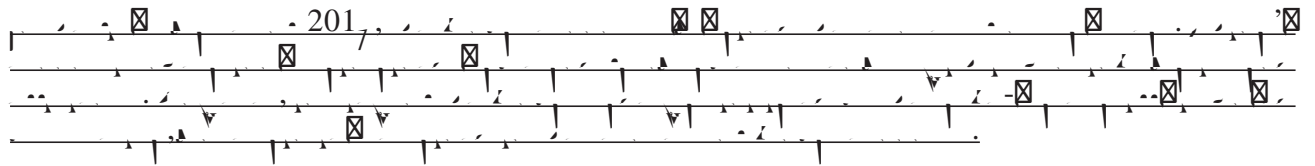
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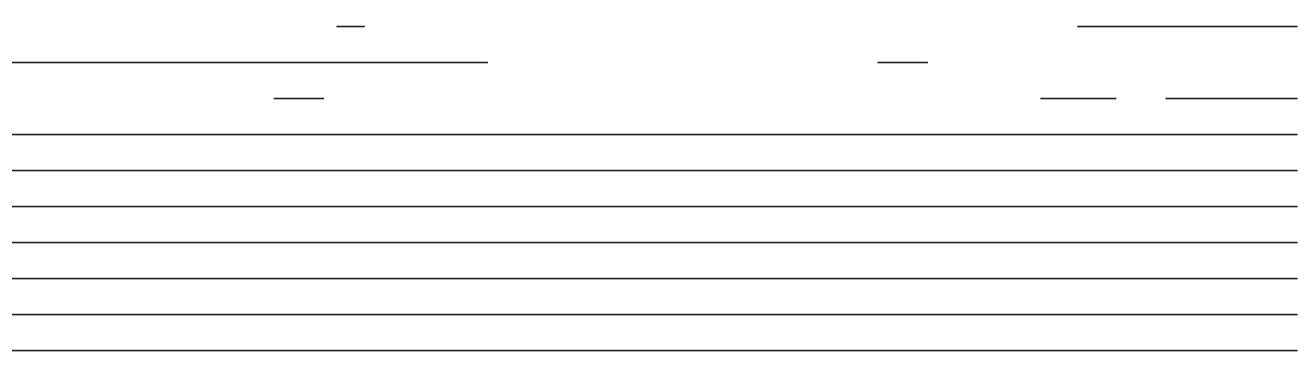
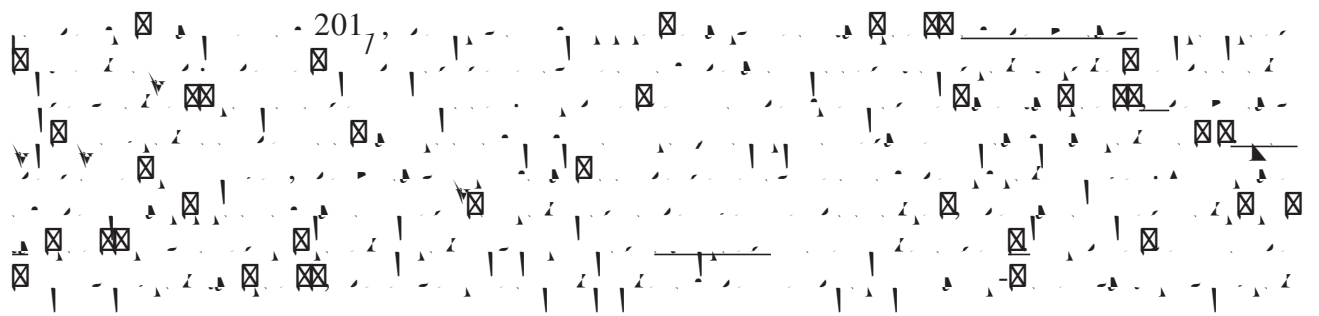
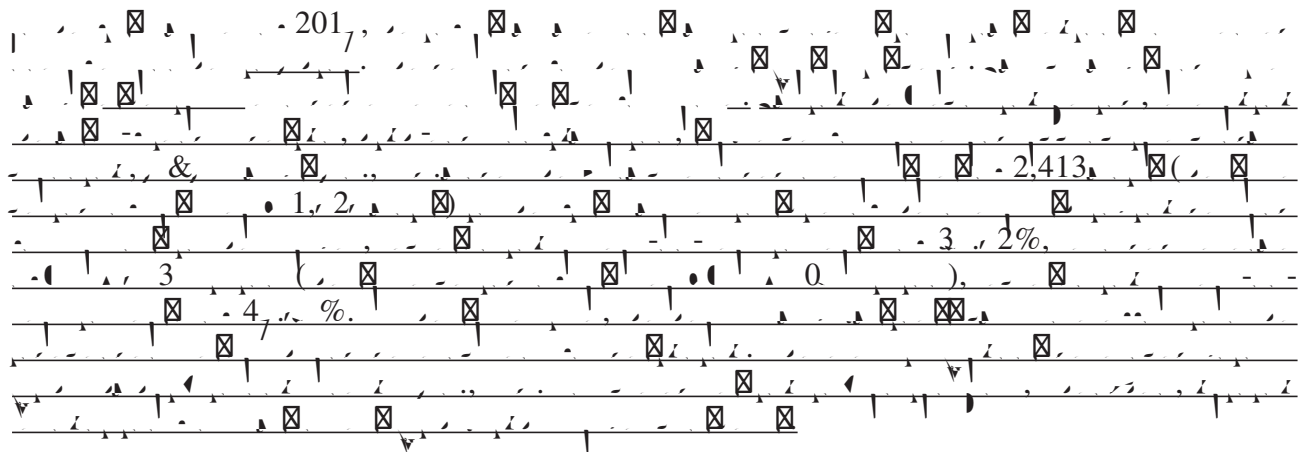
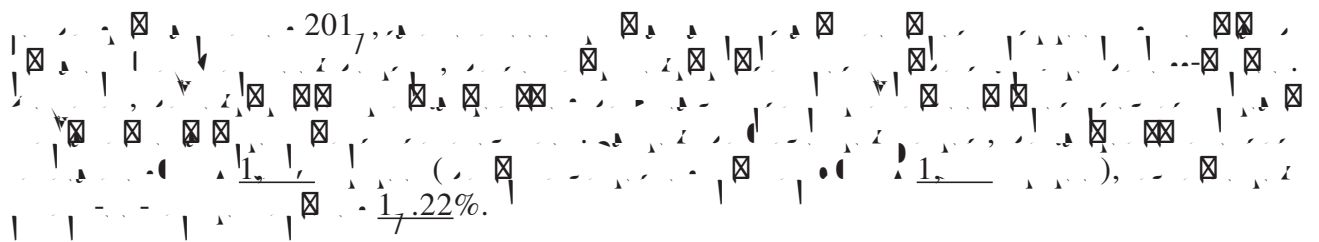
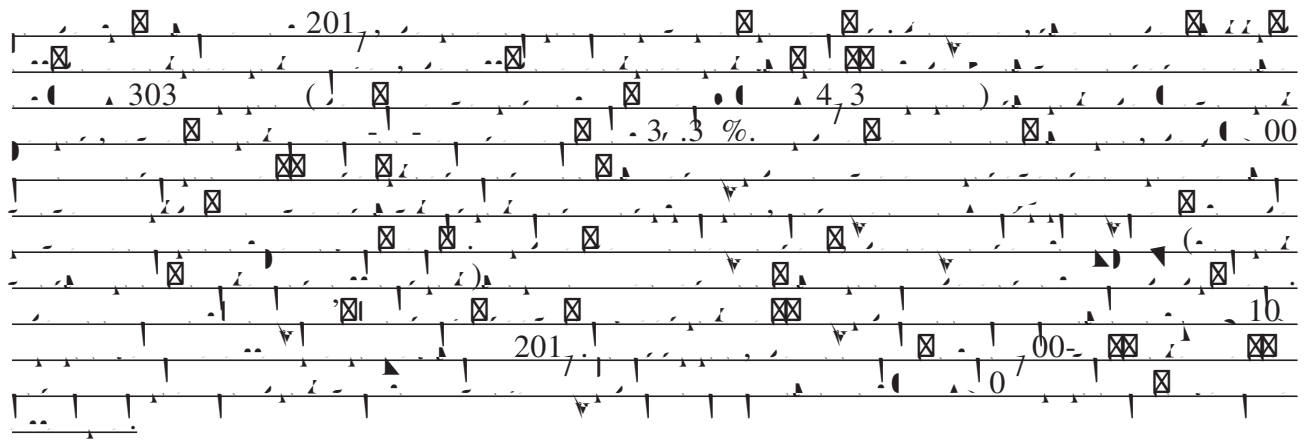
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3 SIGNIFICANT EVENTS

3.1 C a e s u a a f a c a d a a d f a c a d c a d e R e p e r t a d e P e r d a d e e a





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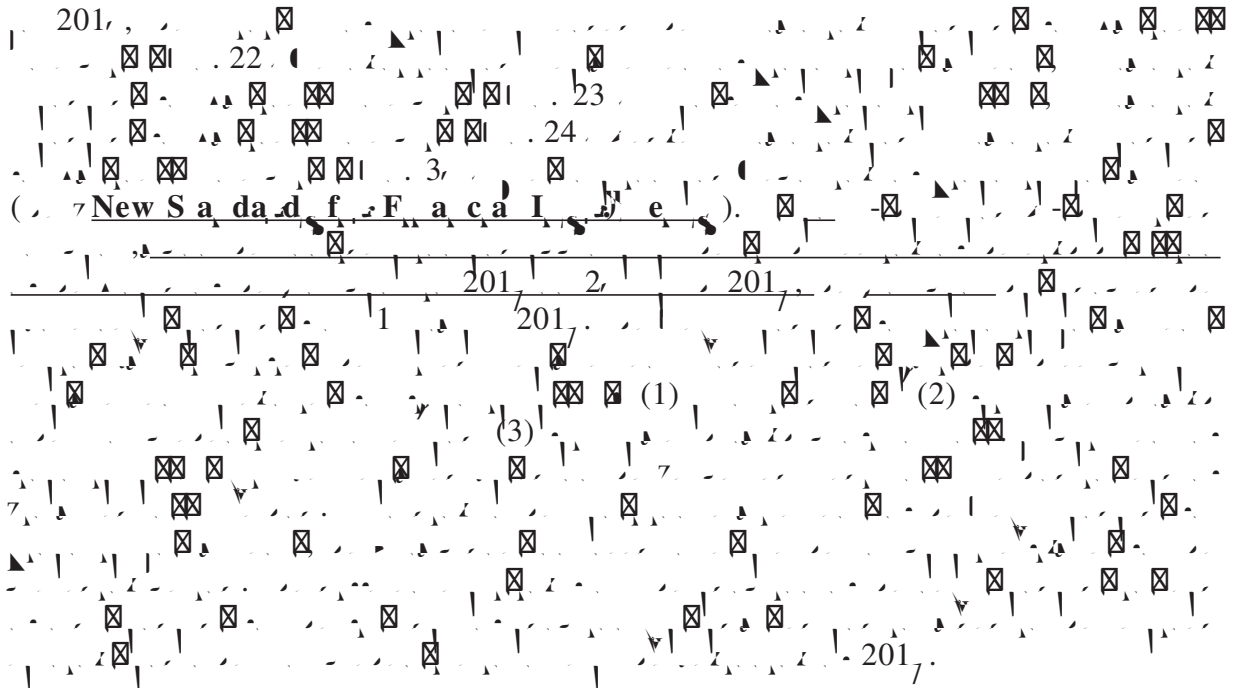
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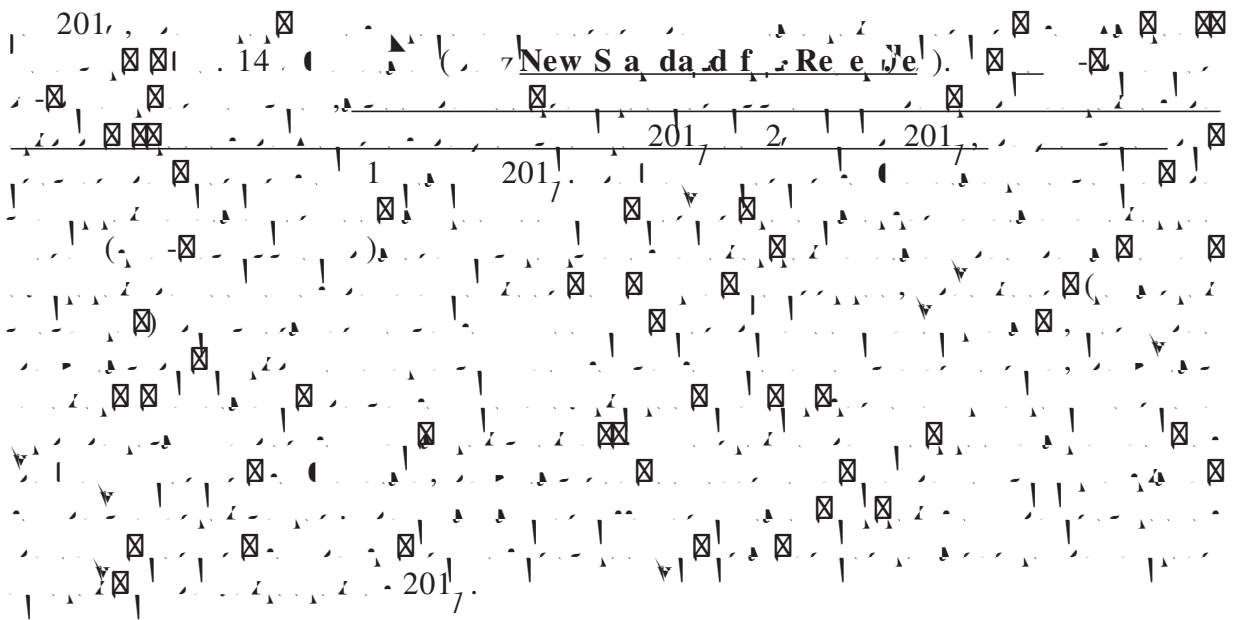
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3.10 Rea f c a e acc u p c e s a d c e c f acc u e

(1) C a e acc u p c e s e a f a c a s u e



(2) C a e acc u p c e s e a e e e



4 FINANCIAL STATEMENTS

4.1 Financial Statements

4.1.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	December 31 (March 31 2018)	December 31 (March 31 2017)
Current assets:		
Monetary funds	9,474,677	10,314
Accounts receivable	634,080	14,770
Prepaid expenses	1,243,520	1,377,774
Other current assets	<u>17,120,151</u>	<u>1,392,858</u>

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Item	December 31 (December 31, 2018)	December 31 (December 31, 2017)
Current assets:		
Monetary funds	19,311,170	1,317,347
Accounts receivable	17,478	3,027
Prepaid expenses	1,177,705	1,777,477
Other current assets	13,360,986	12,217,311
Non-current assets:		
Long-term equity investments	4,905,240	4,240,777
Investments in real estate	2,312,241	2,713,472
Other non-current assets	1,198,987	1,337,737
Current liabilities:		
Accounts payable	608,304	3,777,373
Short-term debt	41,479	2,443,472
Other current liabilities	6,352,554	7,441,140
Non-current liabilities:		
Long-term debt	1,243,256	1,214,047
Other non-current liabilities	4,045,852	4,077,707
Total assets	1,605,152	1,605,152
Total current assets	56,180,404	1,421,707
Non-current assets:		
Long-term equity investments	36,385	37,007
Investments in real estate	24,022,641	24,140,177
Other non-current assets	7,986,500	1,777,000
Total non-current assets	1,986,500	1,777,000
Current liabilities:		
Accounts payable	353,774	347,277
Short-term debt	14,002	14,127
Other current liabilities	808,564	7,423,232
Total current liabilities	807,746	7,401,337
Total liabilities	2,593,203	1,777,174
Total assets	36,622,815	3,441,777
Total liabilities	92,803,219	77,377,477

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Item	Closing balance (As at 31 March 2018)	(As at 31 March 2017)
Shareholders' equity: Capital Reserve Surplus reserve Minority interest Total shareholders' equity	<u>2,984,697</u> <u>2,058,993</u> <u>2,058,993</u> <u>4,235,160</u> <u>371,231</u> 366 <u>3,281,535</u> <u>20,016,361</u>	<u>2,277,777</u> <u>2,033,043</u> <u>2,033,043</u> <u>4,200,333</u> <u>21,303</u> 366 <u>3,211,333</u> <u>17,344,444</u>
Total non-current liabilities Total liabilities	<u>32,948,343</u> <u>10,849,519</u> <u>43,797,862</u>	<u>32,400,277</u> <u>10,775,000</u> <u>43,237,434</u>
Total assets and liabilities Total assets	<u>20,016,361</u> <u>136,601,081</u>	<u>17,344,444</u> <u>130,043,333</u>

*Legal representative's
authorised person:*
Ma Ba

*The person in charge of
accounting affairs:*
Zha Ha

*The head of the accounting
department:*
Zha Ha

4.1.2 Balance Sheet of the Parent Company (unaudited)

	Unit: RMB thousand	
Item	December 31, 2018	December 31, 2017
Current assets:		
Monetary funds	3,891,981	1,300,000
Accounts receivable	4,785,264	4,173,300
Prepaid expenses	12,229,741	13,177,142
Other current assets	1,528	1,142
Total current assets	20,908,514	19,652,684
Non-current assets:		
Long-term equity investments	840,200	-
Investment properties	-	377,000
Fixed assets	9,582,817	7,773,777
Intangible assets	143,186	143,131
Other non-current assets	55,321	32
	1,117	1,117
	14,142	14,207
	27,022	27,207
	72,969	73,140
Total non-current assets	10,736,774	10,203,333
Total assets	31,645,288	29,856,017
Current liabilities:		
Accounts payable	2,725,000	3,000,000
Other current liabilities	217	14

4.1.2 Balance Sheet of the Parent Company (unaudited) (continued)

Unit: RMB thousand

Item	Current balance (As at 31 March 2018)	2017 (As at 31 March 2017)
Non-current assets:		
Property, plant and equipment	1,221,000	1,322,000
Intangible assets	7,986,500	7,986,500
Financial assets	1,986,500	1,986,500
Other non-current assets	21,822	21,822
Total non-current assets	9,229,322	9,229,322
Total assets	17,608,515	17,608,515
Shareholders' equity:		
Share capital	2,984,697	2,984,697
Reserves	2,058,993	2,033,043
Other equity	2,058,993	2,033,043
Minority interest	3,353,295	3,330,774
Other non-current liabilities	495,049	43,774
Current liabilities	3,281,535	3,271,333
Other current liabilities	1,863,204	2,177,333
Total equity and liabilities	14,036,773	13,778,774
Total liabilities and shareholders' equity	31,645,288	31,387,289

*Legal representative's
authorised person:*
Ma Ba

*The person in charge of
accounting affairs:*
Zeha

*The head of the accounting
department:*
Zeha

4.1.3 Consolidated Income Statement (Unaudited)

	2018	2017
	19,253,639	14,779,777
	16,712,320	11,779,117
	100,820	70,360
	612,531	70
	912,440	224
	473,345	21
	1,779	17
	114,772	31,047
	131,035	13,779
	8,381	11
	21,515	11
	41,008	220
	748,734	733
	28,263	173
	9,511	103
	767,486	2,022
	183,667	237
	583,819	1,785
	583,819	1,785
	446,287	071
	137,532	10,772

4.1.3 Consolidated Income Statement (Unaudited) (continued)

Unit: RMB thousand

Item	Current period (January to March 2018)	Same period (January to March 2017)
VI. Operating expenses, excluding	(389,678)	7, 7'
Operating expenses	(304,367)	7, 4, 4
1. Depreciation and amortization	(304,367)	7, 4, 4
2. Employee benefits expense	-	-
3. Research and development expenses	231	(1,14)
4. Other operating expenses	(1,156)	1, 7 3
Non-current asset impairment losses	(303,442)	7, 6, 4
Provision for doubtful accounts	(85,311)	, 203
VII. Tax expenses	194,141	, 14, 1 0
Income tax expense	141,920	, 1
Other taxes	52,221	11, 7
VIII. Earnings per share:		
() Basic earnings per share (RMB per share)	0.1409	0.1 24
() Diluted earnings per share (RMB per share)	0.1405	0.1 20

*Legal representative's
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Ma B a

*The person in charge of
accounting affairs:*

Ze Ha

*The head of the accounting
department:*

Ze Ha

4.1.4 Income Statement of the Parent Company (unaudited)

	2018	2017
	(RMB thousand)	(RMB thousand)
I. Revenue	74,929	23,142
Operating revenue	615	1,430
Other revenue	44,923	10,722
Government subsidies	349,026	397
Income from disposal of non-current assets	397	4,741
Income from disposal of long-term equity investments	4,741	21,207
Income from disposal of financial assets	9,112	-
Income from disposal of intangible assets	4,140	27
II. Operating profit	(301,245)	(4,140)
Operating profit	917	-
III. Tax profit	(300,328)	(4,004)
Tax profit	171	322
IV. Net profit	(300,499)	(3,722)
Net profit	(300,499)	(3,722)
V. Other comprehensive income		
VI. Tax expense	(300,499)	(3,722)

Legal representative's
authorised person:
Ma Ba

The person in charge of
accounting affairs:
Ze Ha

The head of the accounting
department:
Ze Ha

4.1.5 Consolidated Cash Flow Statement (unaudited)

	2018	2017
<i>Unit: RMB thousand</i>		
	(January to March 2018)	(January to March 2017)
I. Cash flows from operating activities:		
Cash generated from operations	20,384,527	14,400,000
Changes in non-current assets and liabilities	904,692	31,444
Effect of exchange rate changes	50,965	-17,200
Subtotal of cash flows from operating activities	21,340,184	14,414,244
Cash generated from operations	19,481,774	13,040,000
Changes in non-current assets and liabilities	1,733,851	1,730,000
Effect of exchange rate changes	642,056	4,000
Effect of exchange rate changes	557,411	2,144
Subtotal of cash flows from operating activities	22,415,092	15,816,144
Net cash flows from operating activities	(1,074,908)	-4,000
II. Cash flows from investing activities:		
Purchase of property, plant and equipment	500,000	-
Purchase of intangible assets	887	12,200
Disposal of property, plant and equipment	66,289	11,700
Disposal of intangible assets	126,743	-
Disposal of other long-term assets	160,000	-
Subtotal of cash flows from investing activities	853,919	23,900
Purchase of property, plant and equipment	1,037,666	3,700
Purchase of intangible assets	600,000	1,320
Subtotal of cash flows from investing activities	1,637,666	5,020
Net cash flows from investing activities	(783,747)	(1,443,010)

4.1.6 Cash Flow Statement of the Parent Company (unaudited) (continued)

Unit: RMB thousand

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	<u>196,000</u>	2,0, 0,000
	<u>39,209</u>	1, , 3,
S, b- a, f ca, f, w, f, f, a, c, ac, e, e,	<u>235,209</u>	2,0, , 3,
Ne ca, f, w, f, f, a, c, ac, e, e,	<u>2,139,791</u>	<u>3, 0,2, 3</u>
IV. Effec, f e, c, a, e, a e c, a, e, ca, a, d ca, e, a e,	<u>(2,780)</u>	<u>1</u>
V. Ne, c, ea, e, ca, a, d ca, e, a e,	<u>730,408</u>	(1,014, 3)
	<u>335,730</u>	<u>1, 1, 4, 0</u>
VI. C, ba a, ce, f ca, a, d ca, e, a e,	<u><u>1,066,138</u></u>	<u><u>00, 7,</u></u>

*Legal representative's
authorised person:*
Ma B, a

*The person in charge of
accounting affairs:*
Ze, Ha,

*The head of the accounting
department:*
Ze, Ha,

4.2 董事及高級管理人員

董事及高級管理人員

董事

董事 2017

YU YU
Company Secretary

2017

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice-chairman), Mr. HU Xianfu and Mr. LIU Chong as non-executive Directors; Mr. MAI Boliang as an executive Director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive Directors.

* For identification only